

Unaudited Financial Statements
for the Period 2 May 2019 to 31 December 2019
for
Sedgwick Solar 2 Limited

Charles Hinit & Associates Limited
Chartered Certified Accountants
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

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for the Period 2 May 2019 to 31 December 2019**

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Sedgwick Solar 2 Limited
Company Information
for the Period 2 May 2019 to 31 December 2019

DIRECTORS:

R J Cook
R L Simmonds

REGISTERED OFFICE:

1350-1360 Montpellier Court
Brockworth
Gloucester
Gloucestershire
GL3 4AH

REGISTERED NUMBER:

11976653 (England and Wales)

ACCOUNTANTS:

Charles Hinitt & Associates Limited
Chartered Certified Accountants
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

Abridged Balance Sheet
31 December 2019

	Notes	£	£
FIXED ASSETS			
Investments	4		1
CURRENT ASSETS			
Debtors		887,171	
CREDITORS			
Amounts falling due within one year		<u>887,171</u>	
NET CURRENT LIABILITIES			<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1</u></u>
RESERVES			
Retained earnings			<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 October 2020 and were signed on its behalf by:

R L Simmonds - Director

**Notes to the Financial Statements
for the Period 2 May 2019 to 31 December 2019**

1. STATUTORY INFORMATION

Sedgwick Solar 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The Directors are required to prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. In satisfaction of this responsibility the Directors have also considered the Company's ability to meet its liabilities as they fall due.

The Directors have also paid special attention to the recent COVID-19 outbreak and the potential associated impact on the Company.

The Directors have therefore reviewed the current and future financial position of the Company, its cash flows, and its liquidity position, specifically in respect of the above and the potential disruption to the business arising from a prolonged period of economic downturn, and any impact that this may have on the future of the industry both on the markets specifically targeted by the company and the industry as a whole.

Although it is not possible to reliably forecast the length or severity of the COVID-19 outbreak, at the date of approval of the financial statements, the Directors were confident that the existing reserves and support from its ultimate parent Sedgwick Trading Limited together with external facilities will provide sufficient headroom to meet the forecast cash requirements that may arise from a downturn in activity as a result of the COVID-19 pandemic.

As such, the Directors consider that it is appropriate to prepare the financial statements on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL.

Notes to the Financial Statements - continued
for the Period 2 May 2019 to 31 December 2019

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
Additions	<u>1</u>
At 31 December 2019	<u>1</u>
NET BOOK VALUE	
At 31 December 2019	<u><u>1</u></u>

5. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Sedgwick Trading Limited.

The company has no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.