Registered number
11976485

KERNEIS ADVISORY LIMITED

Filleted Accounts

31 March 2021

KERNEIS ADVISORY LIMITED

Registered number: 11976485

Balance Sheet

as at 31 March 2021

	Notes		2021		2020
			£		£
Current assets					
Debtors	3	39,467		-	
Cash at bank and in hand		172,583		22,691	
		212,050		22,691	
Creditors: amounts falling due within one year	4	(60,270)		(9,089)	
Net current assets			151,780		13,602
Net assets			151,780		13,602
Capital and reserves					
Called up share capital			1		1
Profit and loss account			151,779		13,601
Shareholder's funds			151,780		13,602

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Kerneis

Director

Approved by the board on 14 May 2021

KERNEIS ADVISORY LIMITED

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	0	0

3 Debtors	2021	2020
	£	£
Trade debtors	39,467	-

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxation and social security costs	59,301	3,689
Other creditors	969	5,400

60,270	9,089

Included in creditors is £69 owing to the director. The loan is interest free and there is no fixed date of repayment. The director has confirmed that the loan will only be repaid as and when cash flow permits.

5 Other information

KERNEIS ADVISORY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Apartment 21 Imperial Court
4b Odessa Street
London
SE16 7GA