

CARBON DOWN LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 2 MAY 2019 TO 31 MAY 2020

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UNAUDITED ACCOUNTS
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CARBON DOWN LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 2 MAY 2019 TO 31 MAY 2020

Director	Mohsin Alam
Company Number	11975204 (England and Wales)
Registered Office	52 Drewton Road Bradford BD1 3RS
Accountants	B Ram & Co Accountants 7 Idle Road Bradford BD2 4QA

CARBON DOWN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2020

	Notes	2020 £
Fixed assets		
Tangible assets	4	2,818
Current assets		
Inventories		3,522
Debtors	5	13,663
Cash at bank and in hand		88,137
		<u>105,322</u>
Creditors: amounts falling due within one year	6	(33,740)
Net current assets		<u>71,582</u>
Net assets		<u>74,400</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		74,300
Shareholders' funds		<u>74,400</u>

For the period ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 17 November 2020 and were signed on its behalf by

Mohsin Alam
Director

Company Registration No. 11975204

CARBON DOWN LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 2 MAY 2019 TO 31 MAY 2020

1 Statutory information

CARBON DOWN LTD is a private company, limited by shares, registered in England and Wales, registration number 11975204. The registered office is 52 Drewton Road, Bradford, BD1 3RS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

CARBON DOWN LTD
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 2 May 2019	-
Additions	3,315
At 31 May 2020	3,315
Depreciation	
Charge for the period	497
At 31 May 2020	497
Net book value	
At 31 May 2020	2,818

5 Debtors

	2020 £
Less than one year	
Trade debtors	10,152
Accrued income and prepayments	3,511
Total debtors less than one year	13,663
Greater than one year	
Total debtors	13,663

6 Creditors: amounts falling due within one year

	2020 £
VAT	6,796
Trade creditors	3,661
Taxes and social security	21,464
Other creditors	609
Loans from directors	439
Accruals	771
	33,740

7 Average number of employees

During the period the average number of employees was 8.

