

Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Brighthead Building Services Limited

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for the Year Ended 31 March 2022**

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**Company Information
for the Year Ended 31 March 2022**

DIRECTOR:

K Brighton

REGISTERED OFFICE:

The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

REGISTERED NUMBER:

11974944 (England and Wales)

ACCOUNTANTS:

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

Statement of Financial Position
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		185,554		35,844
CURRENT ASSETS					
Debtors	5	349,813		189,491	
Cash at bank		<u>271,532</u>		<u>185,711</u>	
		621,345		375,202	
CREDITORS					
Amounts falling due within one year	6	<u>492,223</u>		<u>240,009</u>	
NET CURRENT ASSETS			<u>129,122</u>		<u>135,193</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314,676</u>		<u>171,037</u>
CREDITORS					
Amounts falling due after more than one year	7		(101,604)		(41,667)
PROVISIONS FOR LIABILITIES			<u>(27,766)</u>		<u>(6,810)</u>
NET ASSETS			<u><u>185,306</u></u>		<u><u>122,560</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>185,206</u>		<u>122,460</u>
SHAREHOLDERS' FUNDS			<u><u>185,306</u></u>		<u><u>122,560</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2022 and were signed by:

K Brighton - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Brighthead Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from building services is recognised when work has been completed.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

Motor vehicles - 20% straight line basis.

Computer Equipment - 33% on cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 7).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021	43,500	904	44,404
Additions	169,538	2,014	171,552
At 31 March 2022	<u>213,038</u>	<u>2,918</u>	<u>215,956</u>
DEPRECIATION			
At 1 April 2021	8,366	194	8,560
Charge for year	21,202	640	21,842
At 31 March 2022	<u>29,568</u>	<u>834</u>	<u>30,402</u>
NET BOOK VALUE			
At 31 March 2022	<u>183,470</u>	<u>2,084</u>	<u>185,554</u>
At 31 March 2021	<u>35,134</u>	<u>710</u>	<u>35,844</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	169,538
At 31 March 2022	<u>169,538</u>
DEPRECIATION	
Charge for year	12,502
At 31 March 2022	<u>12,502</u>
NET BOOK VALUE	
At 31 March 2022	<u>157,036</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	349,261	185,197
Other debtors	-	3,760
Prepayments	552	534
	<u>349,813</u>	<u>189,491</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	10,000	8,333
Hire purchase contracts	68,327	-
Trade creditors	178,483	23,674
Tax	24,442	36,132
Social security and other taxes	4,121	1,113
VAT	3,507	33,370
Other creditors	3,791	2,672
Directors' current accounts	195,642	132,450
Accrued expenses	3,910	2,265
	<u>492,223</u>	<u>240,009</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	31,667	41,667
Hire purchase contracts	69,937	-
	<u>101,604</u>	<u>41,667</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

The amount outstanding at the year end due to Mr K Brighton is £195,642 (2021 - £132,450).

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Brighthead Building Services Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brighthead Building Services Limited for the year ended 31 March 2022 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Brighthead Building Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brighthead Building Services Limited and state those matters that we have agreed to state to the director of Brighthead Building Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Brighthead Building Services Limited and its director for our work or for this report.

It is your duty to ensure that Brighthead Building Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brighthead Building Services Limited. You consider that Brighthead Building Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brighthead Building Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

23 December 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.