

FBFF Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Merranti Accounting Limited
10 Scandia-Hus Business Park
Felcourt Road
East Grinstead
West Sussex
RH119 2LP

FBFF Limited

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FBFF Limited

Company Information

| | |
|--------------------------|---|
| Directors | Mr Elliot Stephen Lipton Mr Barry Paul Jessup Mr Phillip Alan Wade |
| Registered office | 40 Queen Anne Street London W1G 9EL |
| Accountants | Merranti Accounting Limited 10 Scandia-Hus Business Park Felcourt Road East Grinstead West Sussex RH19 2LP |

FBFF Limited

(Registration number: 11974603) Balance Sheet as at 31 March 2021

| | Note | 2021 £ | 2020 £ |
|-----------------------------|------|------------------|------------------|
| Fixed assets | | | |
| Investments | 4 | <u>1,032,432</u> | <u>1,032,432</u> |
| Capital and reserves | | | |
| Called up share capital | | <u>1,032,432</u> | <u>1,032,432</u> |
| Shareholders' funds | | <u>1,032,432</u> | <u>1,032,432</u> |

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 December 2021 and signed on its behalf by:

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Mr Elliot Stephen Lipton
Director

FBFF Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
40 Queen Anne Street
London
W1G 9EL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (excluding directors) during the year, was 0 (2020 - 0).

FBFF Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Investments

| | 2021 £ | 2020 £ |
|-----------------------------|------------------|------------------|
| Investments in subsidiaries | <u>1,032,432</u> | <u>1,032,432</u> |
| Subsidiaries | | £ |
| Cost or valuation | | |
| At 1 April 2020 | | <u>1,032,432</u> |
| Carrying amount | | |
| At 31 March 2021 | | <u>1,032,432</u> |
| At 31 March 2020 | | <u>1,032,432</u> |

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| Undertaking | Registered office | Holding | Proportion of voting rights and shares held | |
|--------------------------------|-------------------|----------|---|------|
| | | | 2021 | 2020 |
| Subsidiary undertakings | | | | |
| FBFF Soapworks Limited | England | Ordinary | 100% | 100% |

Subsidiary undertakings

FBFF Soapworks Limited

The principal activity of FBFF Soapworks Limited is property investment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.