

**CAKEBOX CARDIFF LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

Cakebox Cardiff Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2023

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Cakebox Cardiff Ltd
Balance Sheet
As At 31 May 2023

Registered number: 11973731

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		2,970		3,465
Tangible Assets	5		41,199		51,500
			44,169		54,965
CURRENT ASSETS					
Stocks	6	15,120		14,140	
Debtors	7	49,940		49,405	
Cash at bank and in hand		161,360		188,393	
		226,420		251,938	
Creditors: Amounts Falling Due Within One Year	8	(16,947)		(25,505)	
NET CURRENT ASSETS (LIABILITIES)			209,473		226,433
TOTAL ASSETS LESS CURRENT LIABILITIES			253,642		281,398
Creditors: Amounts Falling Due After More Than One Year	9	(219,904)		(249,303)	
NET ASSETS			33,738		32,095
CAPITAL AND RESERVES					
Called up share capital	10	100		100	
Profit and Loss Account		33,638		31,995	
SHAREHOLDERS' FUNDS			33,738		32,095

Cakebox Cardiff Ltd
Balance Sheet (continued)
As At 31 May 2023

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sukhwinder Blaggan

Director

17/11/2023

The notes on pages 3 to 5 form part of these financial statements.

Cakebox Cardiff Ltd
Notes to the Financial Statements
For The Year Ended 31 May 2023

1. General Information

Cakebox Cardiff Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11973731 . The registered office is Unit A, Alpha House , Peacock Street, Gravesend, Kent, DA12 1DW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are Franchise fees. It is amortised to profit and loss account over its estimated economic life of 10 years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% Reducing balance
Plant & Machinery	20% Reducing balance
Computer Equipment	20% reducing balance

2.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Cakebox Cardiff Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 9 (2022: 10)

4. Intangible Assets

	Other £
Cost	
As at 1 June 2022	4,950
As at 31 May 2023	4,950
Amortisation	
As at 1 June 2022	1,485
Provided during the period	495
As at 31 May 2023	1,980
Net Book Value	
As at 31 May 2023	2,970
As at 1 June 2022	3,465

5. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 June 2022	35,000	59,085	6,500	100,585
As at 31 May 2023	35,000	59,085	6,500	100,585
Depreciation				
As at 1 June 2022	17,080	28,833	3,172	49,085
Provided during the period	3,584	6,051	666	10,301
As at 31 May 2023	20,664	34,884	3,838	59,386
Net Book Value				
As at 31 May 2023	14,336	24,201	2,662	41,199
As at 1 June 2022	17,920	30,252	3,328	51,500

Cakebox Cardiff Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2023

6. Stocks

	2023	2022
	£	£
Materials	15,120	14,140
	<u>15,120</u>	<u>14,140</u>

7. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	7,500	7,500
VAT	2,440	1,905
	<u>9,940</u>	<u>9,405</u>
Due after more than one year		
Amounts owed by associates	40,000	40,000
	<u>40,000</u>	<u>40,000</u>
	<u>49,940</u>	<u>49,405</u>

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	4,013	3,171
Corporation tax	7,609	10,787
Other taxes and social security	-	2,335
Net wages	5,325	8,759
Other creditors	-	453
	<u>16,947</u>	<u>25,505</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	219,904	249,303
	<u>219,904</u>	<u>249,303</u>

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.