REGISTERED NUMBER: 11972089 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

ELLIOT JONES PROPERTY INVESTMENTS
LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTOR:	E L Jones
REGISTERED OFFICE:	51 Bowham Avenue Bridgend Mid Glamorgan CF31 3PA
REGISTERED NUMBER:	11972089 (England and Wales)
ACCOUNTANTS:	DAVID WRIGHT ACCOUNTANTS LIMITED 1st Floor.. Nathaniel House David Street Bridgend South Wales CF31 3SA

BALANCE SHEET
31 MAY 2021

	Notes	31/5/21 £	31/5/21 £	31/5/20 £	31/5/20 £
FIXED ASSETS					
Investment property	4		**199,333**		68,424
CURRENT ASSETS					
Debtors	5	**-**		8,703	
Cash at bank and in hand		**35,828**		28,929	
		35,828		37,632	
CREDITORS					
Amounts falling due within one year	6	**1,800**		109,649	
NET CURRENT ASSETS/(LIABILITIES)			**34,028**		(72,017)
TOTAL ASSETS LESS CURRENT LIABILITIES			**233,361**		(3,593)
CREDITORS					
Amounts falling due after more than one year	7		**239,629**		-
NET LIABILITIES			**(6,268)**		(3,593)
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings	8		**(6,269)**		(3,594)
			(6,268)		(3,593)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2022 and were signed by:

E L Jones - Director

1. STATUTORY INFORMATION

Elliot Jones Property Investments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes the continuing support of the company's directors, bankers and other creditors. The directors believe this support will continue and are satisfied that the company is a going concern.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL) .

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4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2020	**68,424**
Additions	**130,909**
At 31 May 2021	**199,333**
NET BOOK VALUE	
At 31 May 2021	**199,333**
At 31 May 2020	68,424

The investment properties were not valued by an independent valuer. The directors undertake the revaluations. During the year, there were no movements.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21	31/5/20
	£	£
Other debtors	**-**	8,703

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21	31/5/20
	£	£
Bank loans and overdrafts	**-**	48,720
Trade creditors	**-**	29
Other creditors	**1,800**	60,900
	1,800	109,649

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/21	31/5/20
	£	£
Bank loans	**179,629**	-
Other creditors	**60,000**	-
	239,629	-

8. RESERVES

	Retained earnings
	£
At 1 June 2020	**(3,594)**
Deficit for the year	**(2,675)**
At 31 May 2021	**(6,269)**