

BCL Corrosion Inspection Services Limited

Registered Number
11969894
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2022

BCL Corrosion Inspection Services Limited
Company Information
for the year from 1 September 2021 to 31 August 2022

Directors

Lee Bunce

Registered Address

100 Longacres Way

Chichester

PO20 2GX

Registered Number

11969894 (England and Wales)

BCL Corrosion Inspection Services Limited

Balance Sheet as at 31 August 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assets	6	713	457
		<u>713</u>	<u>457</u>
Current assets			
Stocks		6,896	-
Debtors		3,831	761
Cash at bank and on hand		16,946	5,101
		<u>27,673</u>	<u>5,862</u>
Creditors amounts falling due within one year		<u>(12,753)</u>	<u>(6,243)</u>
Net current assets (liabilities)		<u>14,920</u>	<u>(381)</u>
Total assets less current liabilities		<u>15,633</u>	<u>76</u>
Provisions for liabilities		(135)	(14)
Net assets		<u>15,498</u>	<u>62</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		15,497	61
Shareholders' funds		<u>15,498</u>	<u>62</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 23 May 2023, and are signed on its behalf by:

Lee Bunce

Director

Registered Company No. 11969894

BCL Corrosion Inspection Services Limited

Notes to the Financial Statements for the year ended 31 August 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Principal activities

The principal activity of the company in the year under review was that of corrosion inspection services.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	4

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2022	2021
Average number of employees during the year	2	2

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 September 21	877
Additions	539
At 31 August 22	1,416
Depreciation and impairment	
At 01 September 21	420
Charge for year	283
At 31 August 22	703
Net book value	
At 31 August 22	713
At 31 August 21	457

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.