
IQCP GF2 LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE PERIOD ENDED 31 MARCH 2020

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COMPANIES HOUSE

IQCP GF2 LIMITED
REGISTERED NUMBER: 11968787

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	31 March 2020 £
FIXED ASSETS		
Investments	4	1
Creditors: amounts falling due within one year	5	(127,581)
NET CURRENT (LIABILITIES)/ASSETS		<u>(127,581)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(127,580)</u>
NET (LIABILITIES)/ASSETS		<u><u>(127,580)</u></u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Profit and loss account		(127,581)
		<u><u>(127,580)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


Mr M Bautin
Director

Date: 25 September 2020

The notes on pages 2 to 3 form part of these financial statements.

IQCP GF2 LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020

1. GENERAL INFORMATION

IQCP GF2 Limited is a private limited company incorporated in England and Wales. The registered office is 95 Regent Street, Cambridge, CB2 1AW.

The ultimate parent undertaking is IQ Capital Partners LLP, a partnership incorporated in England.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

At 31 March 2020 the Company's total liabilities exceeded its total assets by £127,580. The directors are confident that the Company will make good this deficit by future gains. In making their assessment the directors have considered the impact of the global pandemic occurring in the early months of 2020. On the basis of their review, the directors have a reasonable expectation that the Company will continue in operational existence and have sufficient resources to meet its liabilities as they fall due for the foreseeable future. The financial statements do not include any adjustments that would result if the Company were unable to continue as a going concern. Accordingly they continue to adopt the going concern basis in preparing these financial statements.

2.3 ASSOCIATES AND JOINT VENTURES

Associates and Joint Ventures are held at cost less impairment.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 0 (2019 - 0).

IQCP GF2 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2020**

4. FIXED ASSET INVESTMENTS

	Investments in associates £
COST OR VALUATION	
Additions	1
At 31 March 2020	<u>1</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 March 2020 £
Amounts owed to group undertakings	<u>127,581</u>

6. SHARE CAPITAL

	31 March 2020 £
ALLOTTED, CALLED UP AND FULLY PAID	
1 (2019 - 1) ordinary share of £1.00	<u>1</u>

On incorporation the Company issued one ordinary £1 share at par.