

OLD1196860318102022CO LTD

(formerly INC (FURNIVAL STREET) LTD)

Registered Number
11968603
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2022

OLD1196860318102022CO LTD

Company Information
for the year from 1 July 2021 to 30 June 2022

Directors

SMITH, Joe

Registered Address

Kemp House

160 City Road

London

EC1V 2NX

Registered Number

11968603 (England and Wales)

OLD1196860318102022CO LTD

Balance Sheet as at
30 June 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets		-	(12,851)
Tangible assets		27,810	75,906
		<u>27,810</u>	<u>63,055</u>
Current assets			
Debtors	5	196,649	295,885
Cash at bank and on hand		126	126
		<u>196,775</u>	<u>296,011</u>
Creditors amounts falling due within one year	6	(256,965)	(386,674)
		<u>(256,965)</u>	<u>(386,674)</u>
Net current assets (liabilities)		(60,190)	(90,663)
Total assets less current liabilities		<u>(32,380)</u>	<u>(27,608)</u>
Net assets		<u>(32,380)</u>	<u>(27,608)</u>
Capital and reserves			
Profit and loss account		(32,380)	(27,608)
Shareholders' funds		<u>(32,380)</u>	<u>(27,608)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 31 March 2023, and are signed on its behalf by:

SMITH, Joe

Director

Registered Company No. 11968603

Notes to the Financial Statements for the year ended 30 June 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2022	2021
Average number of employees during the year	0	0

5. Debtors

	2022	2021
	£	£
Trade debtors / trade receivables	2,372	50,468
Other debtors	118,462	169,602
Prepayments and accrued income	75,815	75,815
Total	<u>196,649</u>	<u>295,885</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

6. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	71,881	67,661
Taxation and social security	39,167	64,668
Accrued liabilities and deferred income	145,917	254,345
Total	<u>256,965</u>	<u>386,674</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.