

CHIP TRAINING & CONSULTING LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

CHIP TRAINING & CONSULTING LTD
Contents Page
For the year ended 30 April 2023

Accountants' report

Statement of financial position

Notes to the financial statements

CHIP TRAINING & CONSULTING LTD
Accountants' Report
For the year ended 30 April 2023

Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts CHIP TRAINING & CONSULTING LTD for the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CHIP TRAINING & CONSULTING LTD for the year ended 30 April 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of CHIP TRAINING & CONSULTING LTD, as a body, in accordance with the terms of our engagement letter dated 26 January 2024. Our work has been undertaken solely to prepare for your approval the accounts of CHIP TRAINING & CONSULTING LTD and state those matters that we have agreed to state to the Board of Directors of CHIP TRAINING & CONSULTING LTD, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CHIP TRAINING & CONSULTING LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CHIP TRAINING & CONSULTING LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit CHIP TRAINING & CONSULTING LTD. You consider that CHIP TRAINING & CONSULTING LTD is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of CHIP TRAINING & CONSULTING LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Accountell Ltd

First Floor

241 High Street, Walthamstow

London

E17 7BH

26 January 2024

CHIP TRAINING & CONSULTING LTD
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	15,939	6,959
		15,939	6,959
Current assets			
Debtors		44,962	51,498
Cash at bank and in hand		6,264	26,832
		51,226	78,330
Creditors: amount falling due within one year		(2,356)	(30,517)
Net current assets		48,870	47,813
Total assets less current liabilities		64,809	54,772
Net assets		64,809	54,772
Capital and reserves			
Called up share capital		50,000	50,000
Profit and loss account		14,809	4,772
Shareholder's funds		64,809	54,772

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 January 2024 and were signed by:

Muhammad Irfan Farid

Director

CHIP TRAINING & CONSULTING LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

CHIP TRAINING & CONSULTING LTD is a private company, limited by shares, registered in , registration number 11967745, registration address OFFICE 5 5TH FLOOR, 21 KNIGHTSBRIDGE LONDON, SW1X 7LY.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Straight Line
----------------	-------------------

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Motor Vehicles	Total
	£	£
At 01 May 2022	8,487	8,487
Additions	12,479	12,479
Disposals	-	-
At 30 April 2023	20,966	20,966
Depreciation		
At 01 May 2022	1,528	1,528
Charge for year	3,499	3,499
On disposals	-	-
At 30 April 2023	5,027	5,027
Net book values		
Closing balance as at 30 April 2023	15,939	15,939
Opening balance as at 01 May 2022	6,959	6,959

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.