

FORTU WEALTH LTD

**Company Registration Number:
11966971 (England and Wales)**

Unaudited statutory accounts for the year ended 30 April 2023

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

FORTU WEALTH LTD

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FORTU WEALTH LTD

Company Information

for the Period Ended 30 April 2023

Director:

Azamat Sultanov

Firdavskhon Shakhidi

Registered office:

Level 39
One Canada Square
Canary Wharf
London
GBR
E14 5AB

Company Registration Number:

11966971 (England and Wales)

FORTU WEALTH LTD

Directors' Report Period Ended 30 April 2023

The directors present their report with the financial statements of the company for the period ended 30 April 2023

Directors

The directors shown below have held office during the whole of the period from 01 May 2022 to 30 April 2023

Azamat Sultanov

Firdavskhon Shakhidi

This report was approved by the board of directors on 24 January 2024

And Signed On Behalf Of The Board By:

Name: Azamat Sultanov

Status: Director

FORTU WEALTH LTD

Profit and Loss Account for the Period Ended 30 April 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Turnover		62,202	58,481
Cost of sales		(49)	(7,910)
Gross Profit or (Loss)		62,153	50,571
Income from coronavirus (COVID-19) business support grants		0	0
Distribution Costs		(0)	(0)
Administrative Expenses		(307,143)	(703,455)
Other operating income		0	0
Operating Profit or (Loss)		(244,990)	(652,884)
Interest Receivable and Similar Income		0	0
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		(244,990)	(652,884)
Tax on Profit		88,273	134,242
Profit or (Loss) for Period		(156,717)	(518,642)

The notes form part of these financial statements

FORTU WEALTH LTD

Balance sheet

As at 30 April 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Fixed assets			
Intangible assets:	4	0	0
Tangible assets:	5	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:	6	103,993	105,643
Cash at bank and in hand:		181,392	131,380
Total current assets:		<u>285,385</u>	<u>237,023</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	7	(306,494)	(101,415)
Net current assets (liabilities):		<u>(21,109)</u>	<u>135,608</u>
Total assets less current liabilities:		(21,109)	135,608
Creditors: amounts falling due after more than one year:	8	(0)	(0)
Provision for liabilities:		(0)	(0)
Accruals and deferred income:		(0)	(0)
Total net assets (liabilities):		<u>(21,109)</u>	<u>135,608</u>

The notes form part of these financial statements

FORTU WEALTH LTD

Balance sheet continued

As at 30 April 2023

	<i>Notes</i>	<i>2023</i> £	<i>2022</i> £
Capital and reserves			
Called up share capital:		100	100
Revaluation reserve:	9	1,269,776	1,269,776
Profit and loss account:		(1,290,985)	(1,134,268)
Shareholders funds:		(21,109)	135,608

For the year ending 30 April 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 24 January 2024

And Signed On Behalf Of The Board By:

Name: Azamat Sultanov

Status: Director

The notes form part of these financial statements

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Other accounting policies

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	4	4

The average number of employees during the year was 4 (2022 - 4).

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

3. Off balance sheet disclosure

No

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

4. Intangible assets

	Other	Total
Cost	£	£
At 01 May 2022	0	0
Additions	0	0
Disposals	(0)	(0)
Revaluations	0	0
Transfers	0	0
At 30 April 2023	0	0
Amortisation		
Amortisation at 01 May 2022	0	0
Charge for year	0	0
On disposals	(0)	(0)
Other adjustments	0	0
Amortisation at 30 April 2023	0	0
Net book value		
Net book value at 30 April 2023	0	0
Net book value at 30 April 2022	0	0

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

5. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 May 2022	0		0
Additions	0		0
Disposals	(0)		(0)
Revaluations	0		0
Transfers	0		0
At 30 April 2023	0		0
Depreciation			
At 01 May 2022	0		0
Charge for year	0		0
On disposals	(0)		(0)
Other adjustments	0		0
At 30 April 2023	0		0
Net book value			
At 30 April 2023	0		0
At 30 April 2022	0		0

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

6. Debtors

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	0
Prepayments and accrued income	0	0
Other debtors	103,993	105,643
Total	<u>103,993</u>	<u>105,643</u>
Debtors due after more than one year:	0	0

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

7.Creditors: amounts falling due within one year note

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	0	0
Other creditors	306,494	101,415
Total	306,494	101,415

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

8.Creditors: amounts falling due after more than one year

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
Total	0	0

FORTU WEALTH LTD

Notes to the Financial Statements

for the Period Ended 30 April 2023

9. Revaluation reserve

	2023 £
Balance at 01 May 2022	1,269,776
Surplus or deficit after revaluation	0
Balance at 30 April 2023	<u>1,269,776</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.