

**REGISTERED NUMBER: 11965837 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020  
FOR  
PAYMOB TECHNOLOGY LTD**

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FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020**

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**PAYMOB TECHNOLOGY LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020**

<b>DIRECTORS:</b>	Stuart Andrew Gallacher Grigoriy Gurbanov
<b>REGISTERED OFFICE:</b>	71-75 Shelton Street Covent Garden London WC2H 9JQ
<b>REGISTERED NUMBER:</b>	11965837 (England and Wales)
<b>ACCOUNTANTS:</b>	Stan Lee Accountancy Ltd (T/A: The Stan Lee) Chartered Certified Accountants 40 Bank Street, 18th Floor Canary Wharf London E14 5NR

**BALANCE SHEET**  
**30 APRIL 2020**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		566
<b>CURRENT ASSETS</b>			
Debtors	5	41,032	
Investments	6	1,808	
Cash at bank		<u>2,155</u>	
		44,995	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>53,102</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,107)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,541)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		111
Retained earnings	9		<u>(7,652)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,541)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 APRIL 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 October 2020 and were signed on its behalf by:

Stuart Andrew Gallacher - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020**

**1. STATUTORY INFORMATION**

Paymob Technology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable services rendered, stated net of discounts and of Value Added Tax. When the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes in effect a financing transaction, the fair value of the consideration is measured as the present value of all future receipts determined using an imputed rate of interest, normally the rate that discounts the nominal amount of consideration to the cash sales price.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's principal activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

No material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern have been identified by the director.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020

4. TANGIBLE FIXED ASSETS

**COST**

Additions

At 30 April 2020

**DEPRECIATION**

Charge for period

At 30 April 2020

**NET BOOK VALUE**

At 30 April 2020

Computer  
equipment  
£

587

587

21

21

566

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

£

40,633

399

41,032

6. CURRENT ASSET INVESTMENTS

Unlisted investments

£

1,808

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Directors' current accounts

Accrued expenses

£

52,601

501

53,102

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

11,111 Ordinary

£.01

£

111



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 26 APRIL 2019 TO 30 APRIL 2020**

**9. RESERVES**

**Retained  
earnings  
£**

Deficit for the period	<u>(7,652)</u>
At 30 April 2020	<u>(7,652)</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the current period, the Company was under the control of it's director, Mr. Grigoriy Gurbanov, by the virtue of his ownership of the majority shareholding in the Company.

At the balance sheet date, the company owed it's directors £52,601.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.