

Company registration number 11965551 (England and Wales)

RBG INVESTMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
PAGES FOR FILING WITH REGISTRAR

RBG INVESTMENTS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

RBG INVESTMENTS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Investments	3		1,268,000		-
Current assets					
Debtors	4	979		944,051	
Creditors: amounts falling due within one year	5	(2,212,682)		(1,807,105)	
Net current liabilities			(2,211,703)		(863,054)
Net liabilities			(943,703)		(863,054)
Capital and reserves					
Called up share capital			103		103
Profit and loss reserves			(943,806)		(863,157)
Total equity			(943,703)		(863,054)

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 January 2024 and are signed on its behalf by:

Miss K Angove
Director

Company registration number 11965551 (England and Wales)

RBG INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

RBG Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4th Floor, 5b The Parklands, Middlebrook, Bolton, England, BL6 4SD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues: Interest income/expense and net gains/losses for financial instruments not measured at fair value; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Bidco 4 Limited. These consolidated financial statements are available from its registered office, 14th Floor 82 King Street, Manchester, United Kingdom, M2 4WQ.

1.2 Going concern

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future based on cashflow forecasts and support guaranteed by the ultimate parent company, who have also confirmed they will not recall or reduce existing facilities in this period. However, the directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern in relation to the net liability position.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

RBG INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

RBG INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

2 Employees

The average monthly number of persons employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

3 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	1,268,000	-

Realbuzz Group Limited

Registered office: 4th Floor, 5b The Parklands, Middlebrook, Bolton, England, BL6 4SD

Nature of business Sporting event company

Class of shares % Holding

Ordinary 100.00

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 1 May 2022	-
Additions	1,268,000
At 30 April 2023	1,268,000
Carrying amount	
At 30 April 2023	1,268,000
At 30 April 2022	-

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	979	944,051

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,212,682	1,807,105

RBG INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

5 Creditors: amounts falling due within one year (Continued)

There are fixed and floating charges registered against all property of the company. The persons entitled are Claire Hughes, Richard Hughes and Timothy Rogers.

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Emphasis of matter

We draw attention to note 1.2 of the financial statements, which details that directors are aware of certain material uncertainties which may cause doubt on the company's ability to continue as a going concern in relation to the net liability position. Our opinion is not modified in respect of this matter.

Senior Statutory Auditor:

Stephanie Baker BA(Hons) ACA

Statutory Auditor:

Xeinadin Audit Limited

7 Related party transactions

The following amounts were outstanding at the reporting end date:

Included within debtors is an amount of £875 (2022: £943,948) owed by Realbuzz Group Limited, whose ultimate controlling party is R Hughes.

Included within creditors is an amount of £300,000 (2022: £nil) owed to ESI Bidco Limited, a related company of RBG Investments Limited via its mutual controlling party of R Hughes.

8 Parent company

RBG Investments Limited is a subsidiary of Bidco 4 Limited who has the majority shareholding at 70.32% in RBG Investments Limited. The registered office is 14th Floor 82 King Street, Manchester, United Kingdom, M2 4WQ.

The ultimate controlling party of Bidco 4 Limited is Mr R Hughes by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.