

Rooster Rail Ltd

Filleted Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 April 2021

Rooster Rail Ltd

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Rooster Rail Ltd

Company Information

Director Mr Colin Joel Bridges

Registered office 2 Top Road
Garndiffaith
Pontypool
NP4 7LR

Accountants HSJ Accountants Ltd
Severn House
Hazell Drive
Newport
South Wales
NP10 8FY

Rooster Rail Ltd

(Registration number: 11963978) Abridged Balance Sheet as at 30 April 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	9,674	1,294
Current assets			
Cash at bank and in hand		3,762	768
Creditors: Amounts falling due within one year		<u>(8,589)</u>	<u>(1,220)</u>
Net current liabilities		<u>(4,827)</u>	<u>(452)</u>
Total assets less current liabilities		4,847	842
Accruals and deferred income		<u>(1,080)</u>	<u>(474)</u>
Net assets		<u>3,767</u>	<u>368</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>3,667</u>	<u>268</u>
Shareholders' funds		<u>3,767</u>	<u>368</u>

For the financial year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Rooster Rail Ltd

**(Registration number: 11963978)
Abridged Balance Sheet as at 30 April 2021**

Approved and authorised by the director on 24 January 2022

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Mr Colin Joel Bridges
Director

Rooster Rail Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Top Road
Garndiffaith
Pontypool
NP4 7LR
United Kingdom

These financial statements were authorised for issue by the director on 24 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	25% Reducing Balance

Rooster Rail Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 1).

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2021

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 May 2020	1,725	-	1,725
Additions	299	11,000	11,299
At 30 April 2021	2,024	11,000	13,024
Depreciation			
At 1 May 2020	431	-	431
Charge for the year	398	2,521	2,919
At 30 April 2021	829	2,521	3,350
Carrying amount			
At 30 April 2021	1,195	8,479	9,674
At 30 April 2020	1,294	-	1,294

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

6 Dividends

	2021 £	2020 £
Interim dividend of £340 (2020 - £20) per ordinary share	34,000	2,000

7 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2021

	2021	2020
	£	£
Remuneration	8,937	732

Newport

This document was delivered using electronic communications and authenticated in accordance with the
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the Companies Act 2006.