

Jevin Homes Ltd

Unaudited Financial Statements

for the Year Ended 30 April 2023

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Jevin Homes Ltd
Company Information
for the Year Ended 30 April 2023

DIRECTOR:	Mr K I Fisher
REGISTERED OFFICE:	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
REGISTERED NUMBER:	11963927 (England and Wales)
ACCOUNTANTS:	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
BANKERS:	HSBC Bank Plc 17 Boscawen Street Truro Cornwall TR1 2QZ

Jevin Homes Ltd (Registered number: 11963927)

Balance Sheet
30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		219,000		375,000
CURRENT ASSETS					
Cash at bank		141,744		126,278	
CREDITORS					
Amounts falling due within one year	5	<u>4,750</u>		<u>8,523</u>	
NET CURRENT ASSETS			<u>136,994</u>		<u>117,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>355,994</u>		<u>492,755</u>
CREDITORS					
Amounts falling due after more than one year	6		(265,360)		(381,446)
PROVISIONS FOR LIABILITIES			<u>(16,968)</u>		<u>(20,977)</u>
NET ASSETS			<u><u>73,666</u></u>		<u><u>90,332</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>73,566</u>		<u>90,232</u>
			<u><u>73,666</u></u>		<u><u>90,332</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 January 2024 and were signed by:

Mr K I Fisher - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Jevin Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2022	375,000
Additions	3,929
Disposals	(154,695)
Revaluations	(5,234)
At 30 April 2023	<u>219,000</u>
NET BOOK VALUE	
At 30 April 2023	<u>219,000</u>
At 30 April 2022	<u>375,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. INVESTMENT PROPERTY - continued

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2021	45,857
Valuation in 2022	84,550
Valuation in 2023	<u>88,593</u>
	<u>219,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	2,084
Taxation and social security	172	2,497
Other creditors	<u>4,578</u>	<u>3,942</u>
	<u>4,750</u>	<u>8,523</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>265,360</u>	<u>381,446</u>

7. RELATED PARTY DISCLOSURES

During the year the company received a loan from KF Online Limited (Company number: 11963927) this company is under common control. At the Balance Sheet date the loan outstanding was £265,360 (2022: £381,446). This loan is repayable within five years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.