

Jevin Homes Ltd

Unaudited Financial Statements

for the Year Ended 30 April 2022

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**for the Year Ended 30 April 2022**

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**Jevin Homes Ltd**  
**Company Information**  
**for the Year Ended 30 April 2022**

<b>DIRECTOR:</b>	Mr K I Fisher
<b>REGISTERED OFFICE:</b>	Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>REGISTERED NUMBER:</b>	11963927 (England and Wales)
<b>ACCOUNTANTS:</b>	Atkins Ferrie Chartered Accountants Lakeside Offices The Old Cattle Market Coronation Park Helston Cornwall TR13 0SR
<b>BANKERS:</b>	HSBC Bank Plc 17 Boscawen Street Truro Cornwall TR1 2QZ

**Jevin Homes Ltd (Registered number: 11963927)**

**Balance Sheet**  
**30 April 2022**

	Notes	£	2022 £	£	2021 £
<b>FIXED ASSETS</b>					
Investment property	4		375,000		410,000
<b>CURRENT ASSETS</b>					
Cash at bank		126,278		4,921	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>8,523</u>		<u>3,365</u>	
<b>NET CURRENT ASSETS</b>			<u>117,755</u>		<u>1,556</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>492,755</u>		<u>411,556</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(381,446)		(361,807)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(20,977)</u>		<u>(8,713)</u>
<b>NET ASSETS</b>			<u>90,332</u>		<u>41,036</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>90,232</u>		<u>40,936</u>
			<u>90,332</u>		<u>41,036</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 March 2023 and were signed by:

Mr K I Fisher - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Jevin Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

**4. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 May 2021	410,000
Additions	6,808
Disposals	(126,358)
Revaluations	84,550
At 30 April 2022	<u>375,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>375,000</u>
At 30 April 2021	<u>410,000</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**4. INVESTMENT PROPERTY - continued**

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2021	45,857
Valuation in 2022	84,550
Cost	<u>244,593</u>
	<u>375,000</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	2,084	-
Taxation and social security	2,497	-
Other creditors	<u>3,942</u>	<u>3,365</u>
	<u>8,523</u>	<u>3,365</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>381,446</u>	<u>361,807</u>

**7. RELATED PARTY DISCLOSURES**

During the year the company received a loan from KF Online Limited (Company number: 11963927) this company is under common control. At the Balance Sheet date the loan outstanding was £381,446 (2021: £361,807). This loan is repayable within five years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.