

COMPANY REGISTRATION NUMBER: 11963328

6 Knights Limited

Filleted Unaudited Financial Statements

30 April 2020

6 Knights Limited

Financial Statements

Period from 25 April 2019 to 30 April 2020

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6 Knights Limited

Statement of Financial Position

30 April 2020

	Note	30 Apr 20 £
Fixed assets		
Investments	5	3,172,500
Current assets		
Cash at bank and in hand		147,753
Creditors: amounts falling due within one year	6	3,273,255

Net current liabilities		3,125,502

Total assets less current liabilities		46,998

Net assets		46,998

Capital and reserves		
Called up share capital		1
Profit and loss account		46,997

Shareholders funds		46,998

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 13 November 2020 , and are signed on behalf of the board by:

Mr A Knight

Director

Company registration number: 11963328

6 Knights Limited

Notes to the Financial Statements

Period from 25 April 2019 to 30 April 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, United Kingdom, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Other loans includes an investment in a fund held at net asset value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the period, including the director, amounted to 1.

5. Investments

	Other loans
	£
Cost	
At 25 April 2019	—
Additions	3,333,412
Disposals	(183,412)
Revaluations	22,500

At 30 April 2020	3,172,500

Impairment	
At 25 April 2019 and 30 April 2020	—

Carrying amount	
At 30 April 2020	3,172,500

6. Creditors: amounts falling due within one year

	30 Apr 20
	£
Corporation tax	5,755
Other creditors	3,267,500

	3,273,255

7. Related party transactions

At the period end the company owed £3,265,000 to the director.

8. Controlling party

The parent company is Wholly Grape Limited, a company incorporated in England and Wales, who own 100% of the share capital. The address of Wholly Grape Limited is Camburgh House, 27 New Dover Road, Canterbury, Kent, United Kingdom, CT1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.