

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Franks Garden Maintenance Limited

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COMPANIES HOUSE

Franks Garden Maintenance Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTOR:**

S Franks

**REGISTERED OFFICE:**

Lynch Farm  
The Lynch  
Kensworth  
Dunstable  
Bedfordshire  
LU6 3QZ

**REGISTERED NUMBER:**

11961087 (England and Wales)

**ACCOUNTANTS:**

Thwaites, Blackwell, Bailey & Co Limited  
Lynch Farm  
The Lynch  
Kensworth  
Bedfordshire  
LU6 3QZ

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		9,000		12,000
Tangible assets	6		2,479		3,719
			<u>11,479</u>		<u>15,719</u>
<b>CURRENT ASSETS</b>					
Debtors	7	4,563		-	
Cash at bank		43,442		11,832	
		<u>48,005</u>		<u>11,832</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	22,203		11,308	
		<u>22,203</u>		<u>11,308</u>	
<b>NET CURRENT ASSETS</b>			<u>25,802</u>		<u>524</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,281</u>		<u>16,243</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			37,181		16,143
			<u>37,281</u>		<u>16,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

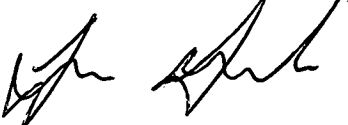
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2021 and were signed by:



S Franks - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Franks Garden Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Income recognition**

Income is recognized when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences or transactions and events recognized in the financial statements of current and previous periods. It is recognized in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognized in the financial statement. Unrelieved tax losses and other deferred tax assets are recognized only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

**5. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	15,000
<b>AMORTISATION</b>	
At 1 April 2020	3,000
Charge for year	3,000
At 31 March 2021	6,000
<b>NET BOOK VALUE</b>	
At 31 March 2021	9,000
At 31 March 2020	12,000

**6. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	5,578
<b>DEPRECIATION</b>	
At 1 April 2020	1,859
Charge for year	1,240
At 31 March 2021	3,099
<b>NET BOOK VALUE</b>	
At 31 March 2021	2,479
At 31 March 2020	3,719

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	4,563	-

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	272	-
Taxation and social security	20,987	8,647
Other creditors	944	2,661
	22,203	11,308