

**RIGHTCHARGE LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Rightcharge Limited
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Rightcharge Limited
Abridged Balance Sheet
As at 30 April 2021

Registered number: 11957019

		30 April 2021		30 April 2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		273		384
			<u>273</u>		<u>384</u>
CURRENT ASSETS					
Debtors		589		2,490	
Cash at bank and in hand		<u>24,138</u>		<u>3,393</u>	
		24,727		5,883	
Creditors: Amounts Falling Due Within One Year		<u>(8,853)</u>		<u>(6,780)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>15,874</u>		<u>(897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,147</u>		<u>(513)</u>
NET ASSETS/(LIABILITIES)			<u>16,147</u>		<u>(513)</u>
CAPITAL AND RESERVES					
Called up share capital	4		113		100
Share premium account			98,993		-
Profit and Loss Account			<u>(82,959)</u>		<u>(613)</u>
SHAREHOLDERS' FUNDS			<u>16,147</u>		<u>(513)</u>

Rightcharge Limited
Abridged Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 April 2021 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Charles Cook

Director

20/12/2021

The notes on pages 4 to 5 form part of these financial statements.

Rightcharge Limited
Notes to the Abridged Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The director has considered the effects of the COVID-19 pandemic on its operations for the foreseeable future. After making appropriate enquiries and the support available, the director has formed a judgement that the entity will have sufficient resources available to continue trading.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	33.33% on cost

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Tangible Assets

	Total £
Cost	
As at 1 May 2020	388
As at 30 April 2021	388
Depreciation	
As at 1 May 2020	4
Provided during the period	111
As at 30 April 2021	115
Net Book Value	
As at 30 April 2021	273
As at 1 May 2020	384

4. Share Capital

	30 April 2021	30 April 2020
Allotted, Called up and fully paid	113	100

Rightcharge Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 30 April 2021

5. Related Party Transactions

At the balance sheet date, the company owed £4,018 (2020: £5,560) to the director.

The company was controlled throughout the current year by the director, Mr Charles Thomas Anthony Cook, by virtue of his ownership of the entire issued share capital.

6. General Information

Rightcharge Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11957019 . The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.