

**RIGHTCHARGE LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**Rightcharge Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2022**

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**Rightcharge Limited**  
**Abridged Balance Sheet**  
**As at 30 April 2022**

Registered number: 11957019

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		5,852		273
			<u>5,852</u>		<u>273</u>
<b>CURRENT ASSETS</b>					
Debtors		20,857		589	
Cash at bank and in hand		<u>362,837</u>		<u>24,138</u>	
		383,694		24,727	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(35,742 )</u>		<u>(8,853 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>347,952</u>		<u>15,874</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>353,804</u>		<u>16,147</u>
<b>NET ASSETS</b>			<u>353,804</u>		<u>16,147</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		131		113
Share premium account			798,763		98,993
Profit and Loss Account			<u>(445,090 )</u>		<u>(82,959 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>353,804</u>		<u>16,147</u>

**Rightcharge Limited**  
**Abridged Balance Sheet (continued)**  
**As at 30 April 2022**

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For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 30 April 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Charles Cook

Director

**04/07/2022**

The notes on pages 3 to 4 form part of these financial statements.

**Rightcharge Limited**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 30 April 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The director has considered the effects of the COVID-19 pandemic on its operations for the foreseeable future. After making appropriate enquiries and the support available, the director has formed a judgement that the entity will have sufficient resources available to continue trading.

**1.3. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	33.33% on cost

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6 (2021: 1)

**3. Tangible Assets**

	<b>Total £</b>
<b>Cost</b>	
As at 1 May 2021	388
Additions	7,960
As at 30 April 2022	<u>8,348</u>
<b>Depreciation</b>	
As at 1 May 2021	115
Provided during the period	2,381
As at 30 April 2022	<u>2,496</u>
<b>Net Book Value</b>	
As at 30 April 2022	<u>5,852</u>
As at 1 May 2021	<u>273</u>

**4. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>131</u>	<u>113</u>

**Rightcharge Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 30 April 2022**

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**5. Related Party Transactions**

At the balance sheet date, the company owed £1,171 (2021: £4,018) to the director.

The director, Mr Charles Thomas Anthony Cook, controlled the company throughout the current year, by virtue of his majority shareholding.

**6. General Information**

Rightcharge Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11957019 . The registered office is 3rd Floor, 86-90 Paul Street, London, EC2A 4NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.