

MAIDI LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

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UNAUDITED ACCOUNTS
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MAIDI LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023

Director	Mr Rizk Maidi
Company Number	11955988 (England and Wales)
Registered Office	15 SHELGATE ROAD LONDON SW11 1BD ENGLAND

MAIDI LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,638,031	1,799,333
Current assets			
Cash at bank and in hand		1,908	2,839
Creditors: amounts falling due within one year	<u>5</u>	(8,550)	(3,113)
Net current liabilities		<u>(6,642)</u>	<u>(274)</u>
Total assets less current liabilities		2,631,389	1,799,059
Creditors: amounts falling due after more than one year	<u>6</u>	(2,581,517)	(1,783,692)
Net assets		<u>49,872</u>	<u>15,367</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>49,772</u>	<u>15,267</u>
Shareholders' funds		<u>49,872</u>	<u>15,367</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 20 January 2024 and were signed on its behalf by

Mr Rizk Maidi
Director

Company Registration No. 11955988

MAIDI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

MAIDI LTD is a private company, limited by shares, registered in England and Wales, registration number 11955988. The registered office is 15 SHELGATE ROAD, LONDON, SW11 1BD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:
10%

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 May 2022	1,799,333
Additions	838,698
At 30 April 2023	2,638,031
Depreciation	
At 30 April 2023	-
Net book value	
At 30 April 2023	2,638,031
At 30 April 2022	1,799,333

5 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxes and social security	8,550	3,113

MAIDI LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2023

6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	2,017,667	1,316,692
Other creditors	12,350	12,350
Loans from directors	551,500	454,650
	<u>2,581,517</u>	<u>1,783,692</u>

7 Transactions with related parties

The company owes director Rizk Maidi £551,500 as at 30 April 2023 (PY £454,650).

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

