

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Xandu Ltd

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for the Year Ended 30 April 2023

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DIRECTORS:

S Freeman
J Freeman

REGISTERED OFFICE:

Suite 4, New Humberstone House
40 Thurmaston Lane
Leicester
LE5 0TE

REGISTERED NUMBER:

11955502 (England and Wales)

ACCOUNTANTS:

Byte Accounting Ltd
4, New Humberstone House
40 Thurmaston Lane
Leicester
LE5 0TE

Balance Sheet
30 April 2023

	Notes	30.4.23 £	£	30.4.22 £	£
FIXED ASSETS					
Tangible assets	4		28,547		33,811
CURRENT ASSETS					
Debtors	5	17,326		15,941	
Cash at bank		<u>17,321</u>		<u>29,586</u>	
		34,647		45,527	
CREDITORS					
Amounts falling due within one year	6	<u>35,460</u>		<u>39,506</u>	
NET CURRENT (LIABILITIES)/ASSETS			(813)		6,021
TOTAL ASSETS LESS CURRENT LIABILITIES			27,734		39,832
CREDITORS					
Amounts falling due after more than one year	7		<u>25,629</u>		<u>39,732</u>
NET ASSETS			<u>2,105</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,005</u>		-
SHAREHOLDERS' FUNDS			<u>2,105</u>		<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Xandu Ltd (Registered number: 11955502)

Balance Sheet - continued
30 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2024 and were signed on its behalf by:

J Freeman - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Xandu Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2022	57,490	4,667	62,157
Additions	-	4,363	4,363
At 30 April 2023	<u>57,490</u>	<u>9,030</u>	<u>66,520</u>
DEPRECIATION			
At 1 May 2022	25,826	2,520	28,346
Charge for year	7,916	1,711	9,627
At 30 April 2023	<u>33,742</u>	<u>4,231</u>	<u>37,973</u>
NET BOOK VALUE			
At 30 April 2023	<u>23,748</u>	<u>4,799</u>	<u>28,547</u>
At 30 April 2022	<u>31,664</u>	<u>2,147</u>	<u>33,811</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23 £	30.4.22 £
Trade debtors	16,395	14,040
Other debtors	931	1,901
	<u>17,326</u>	<u>15,941</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.23	30.4.22
	£	£
Hire purchase contracts	8,498	8,498
Trade creditors	1,028	44
Taxation and social security	25,647	30,964
Other creditors	287	-
	<u>35,460</u>	<u>39,506</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Bank loans	17,131	22,736
Hire purchase contracts	8,498	16,996
	<u>25,629</u>	<u>39,732</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	30.4.23	30.4.22
	£	£
J Freeman and S Freeman		
Balance outstanding at start of year	1,003	(28)
Amounts advanced	75,649	104,873
Amounts repaid	(76,939)	(103,842)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(287)</u>	<u>1,003</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.