

Radd Properties Limited

Registered Number
11954170
(England and Wales)

Unaudited Financial Statements for the Year ended
30 April 2023

Radd Properties Limited
Company Information
for the year from 1 May 2022 to 30 April 2023

Directors

John Suggitt, Daniel

Keal, Andrew Stephen

Roe, Richard Keith

Sparke, David

Registered Address

The Station

77 Canal Road

Leeds

LS12 2LX

Registered Number

11954170 (England and Wales)

Radd Properties Limited

Balance Sheet as at 30 April 2023

	Notes	2023	2022
		£	£
Fixed assets			
Investment property	5	845,121	845,121
		<u>845,121</u>	<u>845,121</u>
Current assets			
Debtors	6	4	4
Cash at bank and on hand		34,453	34,898
		<u>34,457</u>	<u>34,902</u>
Creditors amounts falling due within one year	7	(453,455)	(421,820)
		<u>(418,998)</u>	<u>(386,918)</u>
Net current assets (liabilities)		426,123	458,203
Total assets less current liabilities			
Creditors amounts falling due after one year	8	(289,292)	(334,067)
		<u>136,831</u>	<u>124,136</u>
Net assets			
Capital and reserves			
Called up share capital		4	4
Profit and loss account		136,827	124,132
Shareholders' funds		<u>136,831</u>	<u>124,136</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 15 August 2023, and are signed on its behalf by:

Sparke, David

Director

Registered Company No. 11954170

Radd Properties Limited

Notes to the Financial Statements
for the year ended 30 April 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Investment property policy

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

4. Employee information

	2023	2022
Average number of employees during the year	0	0

5. Investment property

The directors have looked at the fair value of the property at the year end and do not believe it to be materially different from the previous year.

	£
Fair value at 01 May 22	845,121
At 30 April 23	845,121

6. Debtors

	2023	2022
	£	£
Other debtors	4	4
Total	4	4

7. Creditors within one year

	2023	2022
	£	£
Bank borrowings and overdrafts	29,191	32,326
Taxation and social security	6,519	14,736
Other creditors	403,200	360,000
Accrued liabilities and deferred income	14,545	14,758
Total	453,455	421,820

8. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	289,292	334,067
Total	289,292	334,067

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.