



Annual Report

ALSA UK Holdings Ltd

31 December 2019

Company Number 11954152

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ALSA UK Holdings Ltd

For the period ended 31 December 2019

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ALSA UK Holdings Ltd

For the period ended 31 December 2019

Director's Report

1. Introduction

The Director presents the annual report including unaudited Financial Statements for ALSA UK Holdings Ltd (the "Company") for the period from inception, 18 April 2019 to the year end 31 December 2019.

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The principal activity of the Company is as an investment advisor in the biotechnology sector.

2. Audit

For the period ended 31 December 2019, the Company was entitled to an exemption from having an audit under section 477 of the Companies Act 2006 relating to small companies.

The shareholder has not required the Company to obtain an audit of its accounts for the period in accordance with section 476 of the Companies Act 2006.

3. Director's Disclosures

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of the accounts. As such, these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

No dividend was paid for the current period ended 31 December 2019.

For and on behalf of the Board of Directors:



Alek Safarian

30 June 2020

ALSA UK Holdings Ltd

For the period ended 31 December 2019

Company Information

1. Directors

Alek Safarian (appointed 18 April 2019).

2. Registered Number

The Company was incorporated as a limited company in England and Wales, on 18th April 2019, with the registration number 11954152.

3. Registered Office

The registered office of the Company is 78 Pall Mall, London, SW1Y 5ES.

ALSA UK Holdings Ltd

For the period ended 31 December 2019

Profit & Loss

31 Dec 2019

Operating Expenses

Miscellaneous	15
Total Operating Expenses	15
Net Loss	(15)

ALSA UK Holdings Ltd

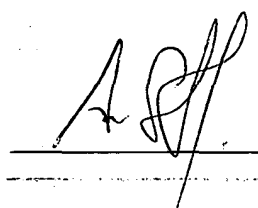
As at 31 December 2019

Balance Sheet

		31 Dec 2019
Assets		£
Investments	2	4,925,572
Current Assets		
Bank		74,414
Accounts Receivable	3	1
Total Current Assets		74,415
Creditors: amounts falling due within one year	4	(1)
Net Current Assets		74,414
Total Assets Less Current Liabilities		4,999,986
Creditors: amounts falling due after one year	4	(5,000,000)
Net Assets		(14)
Equity		
Current Year Loss		(15)
Ordinary Shares	5	1
Total Equity		(14)

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These Financial Statements, including the Notes, were approved by the sole director on 30 June 2020:


Alek Safarian

ALSA UK Holdings Ltd

For the period ended 31 December 2019

Notes

1. Accounting Policies

The accounts have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

The principal accounting policies applied in the preparation of these Financial Statements are set out below.

Basis of Preparation

These Financial Statements have been prepared on a historical cost basis and are presented in Great British Pounds.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Income & Expenses

All income and expenses are accounted for on an accruals basis.

Going Concern

The Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. He has confirmed that the loan he has made to the Company is a long-term loan and that he has indicated he will continue to support the Company during the next 12 months and beyond. As such, the Financial Statements have been prepared on a going concern basis.

2. Investments

31 Dec 2019

Investments at Cost	£
ALSA Management Services Ltd – Loan	1,000,000
ALSA Management Services Ltd – Ordinary Share	1
Oxford Biotherapeutics Ltd	3,925,571
Total	4,925,572

ALSA UK Holdings Ltd

For the period ended 31 December 2019

Notes (Continued)

3. Accounts Receivable

Accounts Receivable includes £1 receivable from the parent company, ALSA Holdings Ltd, which is due within one year.

4. Creditors

Creditors includes amounts of £5,000,000, which relates to the Director's Loan, falling due after more than one year.

It also includes £1 due to the subsidiary company ALSA Management Services Ltd, payable within one year.

5. Share Capital

Authorised 1 Ordinary share at £1 each. Allotted, issued and fully paid 1 Ordinary share at £1 each.

6. Related Party Transactions

During the period the Director Alek Safarian has provided an interest free loan to the Company of £5,000,000, which remains outstanding in full as at the year end. He has confirmed that the loan he has made to the Company is a long-term loan and that he has indicated he will continue to support the Company during the next 12 months and beyond.

7. Employees

The Company does not have and has not had any employees.