

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
EPP Holdings Ltd

EPP Holdings Ltd (Registered number: 11952490)

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for the Year Ended 28 February 2023**

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DIRECTORS:

J P Evans
A G Evans
L J Phelps
A J Price

REGISTERED OFFICE:

HATS Gloucester Ltd
48 Hucclecote Road
Gloucester
GL3 3RS

REGISTERED NUMBER:

11952490 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
48 Hucclecote Road
Gloucester
Gloucestershire
GL3 3RS

BANKERS:

HSBC Plc
The Cross
Gloucester
GL1 2AP

Statement of Financial Position
28 February 2023

	Notes	28/2/23 £	£	28/2/22 £	£
FIXED ASSETS					
Investments	4		3,432,000		3,432,000
CURRENT ASSETS					
Debtors	5	422,536		364,588	
Cash at bank		<u>124,337</u>		<u>374,844</u>	
		546,873		739,432	
CREDITORS					
Amounts falling due within one year	6	<u>241,478</u>		<u>367,106</u>	
NET CURRENT ASSETS			<u>305,395</u>		<u>372,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,737,395		3,804,326
CREDITORS					
Amounts falling due after more than one year	7		<u>1,714,000</u>		<u>1,954,000</u>
NET ASSETS			<u>2,023,395</u>		<u>1,850,326</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,023,295</u>		<u>1,850,226</u>
SHAREHOLDERS' FUNDS			<u>2,023,395</u>		<u>1,850,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 October 2023 and were signed on its behalf by:

A J Price - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

EPP Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about EPP Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 March 2022	
and 28 February 2023	<u>3,432,000</u>
Net book value	
At 28 February 2023	<u>3,432,000</u>
At 28 February 2022	<u>3,432,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23	28/2/22
	£	£
Amounts owed by group undertakings	396,016	364,468
Other debtors	26,520	120
	<u>422,536</u>	<u>364,588</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28/2/23	28/2/22
	£	£
Other creditors	<u>241,478</u>	<u>367,106</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28/2/23	28/2/22
	£	£
Other creditors	<u>1,714,000</u>	<u>1,954,000</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>754,000</u>	<u>994,000</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2023 and 28 February 2022:

	28/2/23	28/2/22
	£	£
A G Evans		
Balance outstanding at start of year	84	-
Amounts advanced	26,748	84
Amounts repaid	(312)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26,520</u>	<u>84</u>
A J Price		
Balance outstanding at start of year	36	-
Amounts advanced	-	36
Amounts repaid	(36)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>36</u>

The above loan to A G Evans was repaid in full after the year end. Interest of £140 was charged on the loan during the year at the HMRC official rate.

The above loan to the director A J Price was interest free with no fixed repayment terms.

9. **RELATED PARTY DISCLOSURES**

JGB Engineering Ltd

Subsidiary company

The company is owed £396,016 (2022 - £364,468) from its subsidiary company JGB Engineering Ltd. The balance is interest free with no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.