

Unaudited Financial Statements for the Year Ended 30 April 2022

for

Parkers Property Investments Ltd

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for the Year Ended 30 April 2022

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Parkers Property Investments Ltd

Company Information
for the Year Ended 30 April 2022

DIRECTORS:

R A Parker
A Parker

REGISTERED OFFICE:

Unit X
Rudford Industrial Estate
Ford
Arundel
West Sussex
BN18 0BF

REGISTERED NUMBER:

11945477 (England and Wales)

ACCOUNTANTS:

R S Hall and Co
Chartered Accountants
Dragon's Lair
27 Belle Meade Close
Woodgate
Chichester
West Sussex
PO20 3YD

Balance Sheet
30 April 2022

	Notes	30.4.22 £	£	30.4.21 £	£
FIXED ASSETS					
Investment property	4		1,100,000		750,000
CURRENT ASSETS					
Debtors	5	-		55,000	
Cash at bank		21,156		19,500	
		<u>21,156</u>		<u>74,500</u>	
CREDITORS					
Amounts falling due within one year	6	249,764		302,500	
NET CURRENT LIABILITIES			<u>(228,608)</u>		<u>(228,000)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			871,392		522,000
CREDITORS					
Amounts falling due after more than one year	7		555,210		582,329
NET ASSETS/(LIABILITIES)			<u>316,182</u>		<u>(60,329)</u>
CAPITAL AND RESERVES					
Called up share capital			4		2
Revaluation reserve	8		350,000		-
Retained earnings			<u>(33,822)</u>		<u>(60,331)</u>
			<u>316,182</u>		<u>(60,329)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

A Parker - Director

R A Parker - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Parkers Property Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 May 2021	750,000
Revaluations	350,000
At 30 April 2022	<u>1,100,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>1,100,000</u>
At 30 April 2021	<u>750,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. INVESTMENT PROPERTY - continued

Cost or valuation at 30 April 2022 is represented by:

	£
Valuation in 2019	750,000
Valuation in 2022	<u>350,000</u>
	<u>1,100,000</u>

If had not been revalued would have been included at the following historical cost:

	30.4.22	30.4.21
	£	£
Cost	<u>750,000</u>	<u>750,000</u>

Unit X was valued on an open market value basis on 31 May 2022 by Michael Jones Estate Agent .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Amounts owed by group undertakings	<u>-</u>	<u>55,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22	30.4.21
	£	£
Amounts owed to group undertakings	94,000	-
Taxation and social security	6,218	3,952
Other creditors	<u>149,546</u>	<u>298,548</u>
	<u>249,764</u>	<u>302,500</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.22	30.4.21
	£	£
Other creditors	<u>555,210</u>	<u>582,329</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>452,010</u>	<u>479,129</u>

8. RESERVES

	Revaluation reserve £
Revaluation	<u>350,000</u>
At 30 April 2022	<u>350,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.