

Registered number  
11940115

Amended

GI LASHES LTD  
Report and Accounts  
30 April 2020



**GI LASHES LTD****Registered number:**

11940115

**Balance Sheet****as at 30 April 2020**

	Notes	2020 £
<b>Fixed assets</b>		
Tangible assets	2	2,011
<b>Current assets</b>		
Debtors	3	742
Cash at bank and in hand		650
		<u>1,392</u>
<b>Creditors: amounts falling due within one year</b>	4	(1,917)
<b>Net current liabilities</b>		<u>(525)</u>
<b>Net assets</b>		<u>1,486</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		1,386
<b>Shareholder's funds</b>		<u>1,486</u>

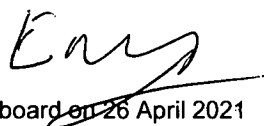
The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Enxhi Tata  
Director



Approved by the board on 26 April 2021

**GI LASHES LTD**  
**Notes to the Accounts**  
**for the period from 11 April 2019 to 30 April 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18% reducing balance
Fixtures, fittings, tools and equipment	18% reducing balance

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
Additions	3,017
At 30 April 2020	<u>3,017</u>
<b>Depreciation</b>	
Charge for the period	1,006
At 30 April 2020	<u>1,006</u>
<b>Net book value</b>	
At 30 April 2020	<u>2,011</u>

**3 Debtors**

	<b>2020 £</b>
Other debtors	<u>742</u>

**GI LASHES LTD**  
**Notes to the Accounts**  
**for the period from 11 April 2019 to 30 April 2020**

<b>4 Creditors: amounts falling due within one year</b>	<b>2020</b>
	<b>£</b>
Bank loans and overdrafts	56
Trade creditors	48
Corporation tax	323
Directors current account	205
Other creditors	1,285
	<u>1,917</u>

**5 Other information**

GI LASHES LTD is a private company limited by shares and incorporated in England. Its registered office is:  
 418 Green Lanes  
 London  
 N13 5XG