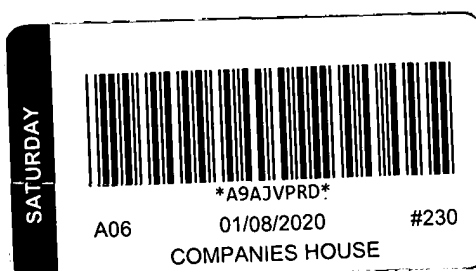


Charity Registration No. 1184650

Company Registration No. 11938299 (England and Wales)

WIGAN DEANERY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2019



WIGAN DEANERY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|--|
| Trustees | Rt Revd Cyril Ashton Mrs Lesley Hughes Mrs Kathleen Moran Mrs Joan Roberts Mrs Miriam Unsworth |
| Secretary | Brabners LLP |
| Charity number | 1184650 |
| Company number | 11938299 |
| Principal address | Wigan Investment Centre Waterside Drive Wigan WN3 5BA |
| Registered office | Horton House Exchange Flags Liverpool L2 3YL |
| Independent examiner | Susan Buckley SBA Accounting Limited Gladstone House 2 Church Road Liverpool L15 9EG |
| Bankers | CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |

WIGAN DEANERY TRUST

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WIGAN DEANERY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 DECEMBER 2019

The trustees present their report and financial statements for the period ended 31 December 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Trust was established to work with partners in Wigan and Leigh to promote the welfare and wellbeing of local residents with a particular emphasis on tackling social exclusion.

This includes working with the Church of England and other partners to support the advancement of their objectives.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Trust should undertake.

Achievements and performance

The Trust began to its operations in August 2019 when it set up the office.

In December 2019 the funeral service commenced on a limited pilot scheme and it is planned to roll out the service across the Benefice of Wigan during 2020.

Financial review

Income for the year totalled £16,399, with the principle source of income being grant funding from the Liverpool Board of Finance of £16,175. The trust also earned £80 from organising funerals on behalf of Church Wigan.

Expenditure during the period totalled £9,527 of which £7,474 related to staff costs for the Core Services Team which provide administrative and operational support to Church Wigan. The balance of expenditure was used to set up the Trust office and for running costs.

Reserves at 31 December 2019 stood at £6,873

It is the policy of the Trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The Trust considers it has sufficient reserves to at the year end to operate as a going concern in the subsequent year.

The trustees has assessed the major risks to which the Trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees consider that the major risk is the availability of sufficient funding, including grant funding, to provide the Trust's working capital to enable it to operate as a going concern.

Structure, governance and management

The Trust is a company limited by guarantee which was incorporated on 10 April 2019 and began activities on 8 August 2019.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

WIGAN DEANERY TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

Rt Revd Cyril Ashton
Mrs Lesley Hughes
Mrs Kathleen Moran
Mrs Joan Roberts
Mrs Miriam Unsworth

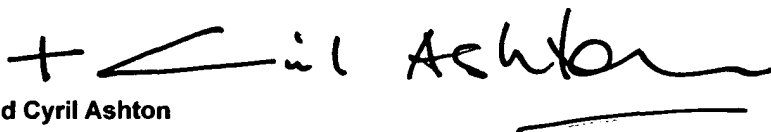
The first Trustees were appointed by the Liverpool Board of Finance (the legal personality of the Diocese of Liverpool and the sole member of the Trust and were selected to provide a mix of skills and experience appropriate to the Trust's objectives.

None of the trustees has any beneficial interest in the company

The Trustees have appointed a Core Services Team to run the Trust's operations under the direction of Stephen Southern, the Core Services Manager, who reports to the Board of Trustees.

Trustees received initial induction in line with Charity Commission guidance and ongoing training will be provided in response to identified needs.

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Cyril Ashton', with a horizontal line underneath.

Rt Revd Cyril Ashton
Trustee
Dated: 21 July 2020

WIGAN DEANERY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF WIGAN DEANERY TRUST

I report to the trustees on my examination of the financial statements of Wigan Deanery Trust (the Trust) for the period ended 31 December 2019.

Responsibilities and basis of report

As the trustees of the Trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

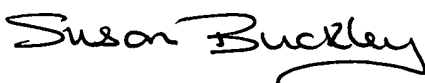
Having satisfied myself that the financial statements of the Trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Susan Buckley

SBA Accounting Limited
Chartered Accountant
Gladstone House
2 Church Road
Liverpool
L15 9EG

Dated: 21 July 2020

WIGAN DEANERY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 DECEMBER 2019

| | Notes | Unrestricted funds 2019 £ |
|---|-------|------------------------------------|
| <u>Income from:</u> | | |
| Donations and legacies | 3 | 16,175 |
| Charitable activities | 4 | 80 |
| Investments | 5 | 145 |
| Total income | | <u>16,400</u> |
| <u>Expenditure on:</u> | | |
| Charitable activities | 6 | <u>9,527</u> |
| Net income for the year/ Net movement in funds | | <u>6,873</u> |
| Fund balances at 14 April 2019 | | - |
| Fund balances at 31 December 2019 | | <u><u>6,873</u></u> |

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WIGAN DEANERY TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2019

| | Notes | 2019 £ | £ |
|---|-------|---------------|--------------|
| Fixed assets | | | |
| Tangible assets | 9 | | 5,484 |
| Current assets | | | |
| Debtors | 10 | 2,320 | |
| Cash at bank and in hand | | 27,773 | |
| | | <u>30,093</u> | |
| Creditors: amounts falling due within one year | 12 | (28,704) | |
| | | <u></u> | |
| Net current assets | | | 1,389 |
| Total assets less current liabilities | | | <u>6,873</u> |
| Income funds | | | |
| Unrestricted funds | | | 6,873 |
| | | | <u>6,873</u> |

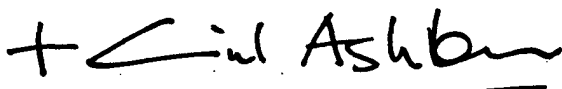
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 December 2019.

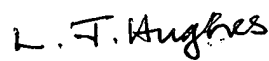
The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 July 2020


Rt Revd Cyril Ashton
Trustee


Mrs Lesley Hughes
Trustee

Company Registration No. 11938299

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

Charity information

Wigan Deanery Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Horton House, Exchange Flags, Liverpool, L2 3YL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. The grants are allocated according to the purpose for which they have been given.

Trading income, which mainly relates to fees received from organising funerals, is recognised when the service is completed.

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|-----------|-----------------|
| Computers | 3 years on cost |
|-----------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

cancelled.

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or

Derecognition of financial liabilities

at transaction price and subsequently measured at amortised cost using the effective interest method, one year or less. If not, they are measured at non-current liabilities. Trade creditors are recognised initially at obligations from suppliers. Amounts payable are classified as current liabilities if payment is due within trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course

of instruments are subsequently carried at amortised cost, using the effective interest rate method.

as payable within one year are not amortised.

present value of the future payments discounted at a market rate of interest. Financial liabilities classified unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the basic financial liabilities, including creditors and bank loans are initially recognised at transaction price

Basic financial liabilities

assets classified as receivable within one year are not amortised.

is measured at the present value of the future receipts discounted at a market rate of interest. Financial effective interest method unless the arrangement constitutes a financing transaction, where the transaction transaction price including transaction costs and are subsequently carried at amortised cost using the basic financial assets, which include debtors and cash and bank balances, are initially measured at

Basic financial assets

net basis or to realise the asset and settle the liability simultaneously.

there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a Financial assets and liabilities are offset with the net amount presented in the financial statements, when

contractual provisions of the instrument.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the

Other financial instruments issued, or FRS 102 to all of its financial instruments.

The Trust has elected to apply the provisions of Section 11 Basic Financial Instruments, and Section 12

1.8 Financial instruments

shown within borrowings in current liabilities

investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid

1.1 Cash and cash equivalents

proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale

Computers

3 years on cost

their useful lives on the following pages

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over

depreciation and any impairment losses.

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of

1.6 Tangible fixed assets

1 Accounting policies

(Continued)

FOR THE PERIOD ENDED 31 DECEMBER 2019

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

MICAM DEANERY TRUST

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

Unrestricted
funds

2019
£

Liverpool Diocesan Board of Finance

16,175

4 Charitable activities

2019
£

Funeral administration

80

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

5 Investments

Unrestricted
funds

2019
£

| | |
|---------------------|-----|
| Interest receivable | 145 |
|---------------------|-----|

6 Charitable activities

2019
£

| | |
|-----------------------------|--------------|
| Staff costs | 7,474 |
| Depreciation and impairment | 104 |
| Travel expenses | 8 |
| Insurance | 87 |
| Postage | 19 |
| Telephone and broadband | 38 |
| IT Costs | 1,176 |
| Computer software | 157 |
| Funeral costs | 74 |
| Bank charges | 30 |
| Examination costs | 360 |
| | <u>9,527</u> |
| | <u>9,527</u> |

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the period.

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

8 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2019 Number |
|---------------------|----------------|
| Administration | 2 |
| Employment costs | 2019 £ |
| Wages and salaries | 7,371 |
| Other pension costs | 103 |
| | 7,474 |

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

| | Computers £ |
|------------------------------------|----------------|
| Cost | |
| Additions | 5,588 |
| At 31 December 2019 | 5,588 |
| Depreciation and impairment | |
| Depreciation charged in the period | 104 |
| At 31 December 2019 | 104 |
| Carrying amount | |
| At 31 December 2019 | 5,484 |

10 Debtors

| | 2019 £ |
|---|-----------|
| Amounts falling due within one year: | |
| Trade debtors | 1,813 |
| Prepayments and accrued income | 507 |
| | 2,320 |

WIGAN DEANERY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2019

11 Loans and overdrafts

2019
£

| | |
|----------------------------|--------|
| Loans from related parties | 25,000 |
|----------------------------|--------|

| | |
|-------------------------|--------|
| Payable within one year | 25,000 |
|-------------------------|--------|

The Trust received the loan of £25,000 from the Liverpool board of Finance to help with its initial working capital requirement. The loan is interest free with no set terms for repayment

12 Creditors: amounts falling due within one year

2019
£

| | |
|------------|--------|
| Borrowings | 25,000 |
|------------|--------|

| | |
|------------------------------------|-----|
| Other taxation and social security | 350 |
|------------------------------------|-----|

| | |
|-----------------|-------|
| Other creditors | 2,203 |
|-----------------|-------|

| | |
|------------------------------|-------|
| Accruals and deferred income | 1,151 |
|------------------------------|-------|

| | |
|--|--------|
| | 28,704 |
|--|--------|

13 Related party transactions

As part of the funeral service, the Trust acted as agent and collected and passed on Parochial Fees and paid vergers, organists and sextons who provide services at funerals. The amount passed on in 2019 was £2,521