

Scaesm Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 May 2023

Scaesm Limited

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Scaesm Limited

(Registration number: 11937067)
Abridged Balance Sheet as at 31 May 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	123,573	-
Investments	<u>5</u>	15,660	15,660
		<u>139,233</u>	<u>15,660</u>
Current assets			
Debtors		74,535	1,958
Cash at bank and in hand		<u>251,694</u>	<u>278,171</u>
		326,229	280,129
Creditors: Amounts falling due within one year		<u>(24,146)</u>	<u>(15,560)</u>
Net current assets		<u>302,083</u>	<u>264,569</u>
Net assets		<u><u>441,316</u></u>	<u><u>280,229</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>441,216</u>	<u>280,129</u>
Total equity		<u><u>441,316</u></u>	<u><u>280,229</u></u>

For the financial year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 1 February 2024 and signed on its behalf by:

Mr S Fenemore

Director

Scaesm Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Tynwydd
Henfwich Road
Carmarthen
Carmarthenshire
SA33 6AQ
Wales

These financial statements were authorised for issue by the Board on 1 February 2024.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	0% straight line

Investments

Investments in equity shares where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in the profit or loss account. Investments in equity shares where fair value cannot be measured reliably are measured at cost less impairment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year was 2 (2022 - 2).

Scaesm Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 May 2023

4 Tangible assets

	Total £
Cost or valuation	
Additions	123,573
At 31 May 2023	123,573
Depreciation	
Carrying amount	
At 31 May 2023	123,573

Included within the net book value of land and buildings above is £123,573 (2022 - £Nil) in respect of freehold land and buildings.

5 Investments

	Total £
Cost or valuation	
At 1 June 2022	15,660
Carrying amount	
At 31 May 2023	15,660
At 31 May 2022	15,660

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.