

**BANTU FINANCE LTD**

**Company Registration Number:  
11936662 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 April 2022**

**Period of accounts**

**Start date: 01 May 2021**

**End date: 30 April 2022**

# **BANTU FINANCE LTD**

## **Contents of the Financial Statements for the Period Ended 30 April 2022**

Balance sheet

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# BANTU FINANCE LTD

## Balance sheet

As at 30 April 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		2	
<b>Fixed assets</b>			
Intangible assets:	3	2,350,000	0
Tangible assets:	4	50,000	0
Investments:	5	17,349,505	4,000,000
<b>Total fixed assets:</b>		<b>19,749,505</b>	<b>4,000,000</b>
<b>Current assets</b>			
Cash at bank and in hand:		1,929,000	100,000
Investments:	6	340,678	1,000,000
<b>Total current assets:</b>		<b>2,269,678</b>	<b>1,100,000</b>
<b>Net current assets (liabilities):</b>		<b>2,269,678</b>	<b>1,100,000</b>
Total assets less current liabilities:		22,019,183	5,100,002
Provision for liabilities:		(24,670)	
<b>Total net assets (liabilities):</b>		<b>21,994,513</b>	<b>5,100,002</b>
<b>Capital and reserves</b>			
Called up share capital:		100,000	2
Share premium account:		98,000	
Revaluation reserve:	7	14,670,546	4,000,000
Other reserves:		4,000,870	1,000,000
Profit and loss account:		3,125,097	100,000
<b>Shareholders funds:</b>		<b>21,994,513</b>	<b>5,100,002</b>

The notes form part of these financial statements

## **BANTU FINANCE LTD**

### **Balance sheet statements**

For the year ending 30 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 03 May 2022  
and signed on behalf of the board by:**

Name: Simbarashe Motsi  
Status: Director

The notes form part of these financial statements

# **BANTU FINANCE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

# **BANTU FINANCE LTD**

## **Notes to the Financial Statements for the Period Ended 30 April 2022**

### **2. Employees**

	<i><b>2022</b></i>	<i><b>2021</b></i>
<b>Average number of employees during the period</b>	12	9

# BANTU FINANCE LTD

## Notes to the Financial Statements for the Period Ended 30 April 2022

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 May 2021	0
Additions	2,350,000
At 30 April 2022	<u>2,350,000</u>
<b>Net book value</b>	
At 30 April 2022	<u><u>2,350,000</u></u>
At 30 April 2021	<u><u>0</u></u>

# BANTU FINANCE LTD

## Notes to the Financial Statements for the Period Ended 30 April 2022

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 May 2021	0
Additions	50,000
At 30 April 2022	<u>50,000</u>
<b>Net book value</b>	
At 30 April 2022	<u>50,000</u>
At 30 April 2021	<u>0</u>



# **BANTU FINANCE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 30 April 2022**

### **5. Fixed investments**

Shareholding various listed and unlisted companies worldwide. Derivative financial positions on various financial instruments.

# **BANTU FINANCE LTD**

## **Notes to the Financial Statements** **for the Period Ended 30 April 2022**

### **6. Current investments** Shares in MTN Group Ltd

# **BANTU FINANCE LTD**

## **Notes to the Financial Statements** **for the Period Ended 30 April 2022**

### **7. Revaluation reserve**

	<i>2022</i>
	<i>£</i>
Balance at 01 May 2021	4,000,000
Surplus or deficit after revaluation	10,670,546
Balance at 30 April 2022	<u><b>14,670,546</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.