

Company Number: 11935745

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

of

PBSI INVESTMENTS LIMITED

(COMPANY)

Circulation date: 18 July 2019



Pursuant to Chapter 2 of Part 13 of the Companies Act 2006 (**Act**), the directors of the Company propose that resolution 1 be passed as an ordinary resolution and resolution 2 be passed as a special resolution of the Company (**Resolutions**).

ORDINARY RESOLUTION

1. **THAT**, in accordance with section 551 of the Act, the directors be unconditionally authorised to allot relevant securities up to an aggregate nominal amount of £1,700,000. Unless renewed, varied or revoked by the Company, this authority shall expire on 31 August 2019 save that the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted and the directors may allot shares in pursuance of such offer or agreement notwithstanding that the authority conferred by this resolution has expired. This authority is in substitution for all previous authorities conferred on the directors in accordance with section 551 of the Act.

SPECIAL RESOLUTION

2. **THAT**, subject to the passing of resolution 1 and in accordance with section 570 of the Act, the directors be generally empowered to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred by resolution 1, as if section 561(1) of the Act did not apply to such an allotment.

AGREEMENT

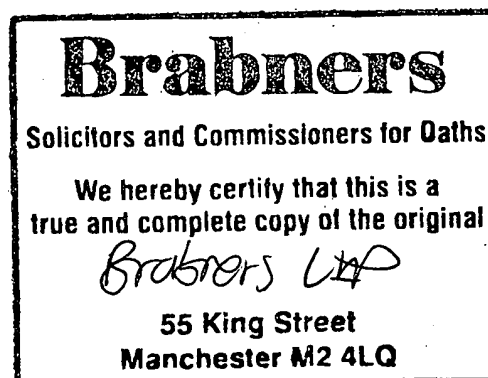
Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned being the sole member of the Company entitled to vote on the Resolutions, hereby irrevocably agrees to the Resolutions:

SIGNED by
NEVILLE ANTHONY LEONARD WHITBREAD

N. Whitbread

Date: 18/07/2019



NOTES

1. If you agree with the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:

- **By hand:** delivering the signed copy to 55 King Street, Manchester M2 4LQ.
- **Post:** returning the signed copy by post to 55 King Street, Manchester M2 4LQ.

If you do not agree to the Resolutions, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
3. Unless, by the end of the period of 28 days beginning with the circulation date, sufficient agreement has been received for the Resolutions to pass, they will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this period.