

**PAIGE W LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Simply Accounts
1 Queen's Park Road
Handbridge
Chester
Cheshire
CH4 7AD

**Paige W Limited
Financial Statements
For The Year Ended 30 April 2023**

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Paige W Limited
Balance Sheet
As At 30 April 2023

Registered number: 11935024

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		3,766		6,604
Tangible Assets	5		5,140		4,818
			8,906		11,422
CURRENT ASSETS					
Debtors	6	12,003		16,419	
Cash at bank and in hand		620		333	
			12,623		16,752
Creditors: Amounts Falling Due Within One Year	7	(8,746)		(8,483)	
NET CURRENT ASSETS (LIABILITIES)			3,877		8,269
TOTAL ASSETS LESS CURRENT LIABILITIES			12,783		19,691
Creditors: Amounts Falling Due After More Than One Year	8		(12,782)		(19,690)
NET ASSETS			1		1
CAPITAL AND RESERVES					
Called up share capital	9		1		1
SHAREHOLDERS' FUNDS			1		1

Paige W Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Paige Warner

Director

19/12/2023

The notes on pages 3 to 5 form part of these financial statements.

Paige W Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Paige W Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11935024 . The registered office is 1, Queen's Park Road, Handbridge, Chester, Cheshire, CH4 7AD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

2.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

2.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are a company website. It is amortised to profit and loss account over its estimated economic life of 4 years.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	33% Straight Line

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

Paige W Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 May 2022	10,000	3,350	13,350
As at 30 April 2023	10,000	3,350	13,350
Amortisation			
As at 1 May 2022	5,000	1,746	6,746
Provided during the period	2,000	838	2,838
As at 30 April 2023	7,000	2,584	9,584
Net Book Value			
As at 30 April 2023	3,000	766	3,766
As at 1 May 2022	5,000	1,604	6,604

5. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	-	1,886	8,845	10,731
Additions	2,750	-	1,249	3,999
As at 30 April 2023	2,750	1,886	10,094	14,730
Depreciation				
As at 1 May 2022	-	944	4,969	5,913
Provided during the period	183	472	3,022	3,677
As at 30 April 2023	183	1,416	7,991	9,590
Net Book Value				
As at 30 April 2023	2,567	470	2,103	5,140
As at 1 May 2022	-	942	3,876	4,818

6. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	476	492
Director's loan account	11,527	15,927
	12,003	16,419

Paige W Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	3,538	-
Corporation tax	5,208	7,604
VAT	-	879
	<u>8,746</u>	<u>8,483</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	12,782	19,690
	<u>12,782</u>	<u>19,690</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

10. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2022	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2023
	£	£	£	£	£
Miss Paige Warner	15,927	11,527	15,927	-	11,527

The above loan is unsecured, subject to interest at 2% and repayable on demand

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.