

**PAIGE W LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Simply Accounts

1 Queen's Park Road
Handbridge
Chester
Cheshire
CH4 7AD

**Paige W Limited
Financial Statements
For The Year Ended 30 April 2022**

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Paige W Limited
Balance Sheet
As at 30 April 2022

Registered number: 11935024

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		6,604		9,442
Tangible Assets	4		4,818		8,079
			11,422		17,521
CURRENT ASSETS					
Debtors	5	16,419		15,904	
Cash at bank and in hand		333		409	
		16,752		16,313	
Creditors: Amounts Falling Due Within One Year	6	(8,483)		(11,195)	
NET CURRENT ASSETS (LIABILITIES)			8,269		5,118
TOTAL ASSETS LESS CURRENT LIABILITIES			19,691		22,639
Creditors: Amounts Falling Due After More Than One Year	7		(19,690)		(20,000)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			-		(1,999)
NET ASSETS			1		640
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			-		639
SHAREHOLDERS' FUNDS			1		640

Paige W Limited
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Paige Warner

Director

28/07/2022

The notes on pages 3 to 5 form part of these financial statements.

Paige W Limited
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are a company website. It is amortised to profit and loss account over its estimated economic life of 4 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line
Computer Equipment	33% Straight Line

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Paige W Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

3. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 1 May 2021	10,000	3,350	13,350
As at 30 April 2022	10,000	3,350	13,350
Amortisation			
As at 1 May 2021	3,000	908	3,908
Provided during the period	2,000	838	2,838
As at 30 April 2022	5,000	1,746	6,746
Net Book Value			
As at 30 April 2022	5,000	1,604	6,604
As at 1 May 2021	7,000	2,442	9,442

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2021	1,886	8,656	10,542
Additions	-	189	189
As at 30 April 2022	1,886	8,845	10,731
Depreciation			
As at 1 May 2021	472	1,991	2,463
Provided during the period	472	2,978	3,450
As at 30 April 2022	944	4,969	5,913
Net Book Value			
As at 30 April 2022	942	3,876	4,818
As at 1 May 2021	1,414	6,665	8,079

5. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	492	5,956
Director's loan account	15,927	9,948
	16,419	15,904

Paige W Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Corporation tax	7,604	11,195
VAT	879	-
	<u>8,483</u>	<u>11,195</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	19,690	20,000
	<u>19,690</u>	<u>20,000</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2022
	£	£	£	£	£
Miss Paige Warner	<u>9,948</u>	<u>15,927</u>	<u>9,948</u>	<u>-</u>	<u>15,927</u>

The above loan is unsecured, subject to interest at 3% and repayable on demand

10. General Information

Paige W Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11935024 . The registered office is 1, Queen's Park Road, Handbridge, Chester, Cheshire, CH4 7AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.