

**PAIGE W LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD 9 APRIL 2019 TO 30 APRIL 2020**

Simply Accounts

3 Handbridge
Chester
CH4 7JE

Paige W Limited
Financial Statements
For the Period 9 April 2019 to 30 April 2020

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Paige W Limited
Balance Sheet
As at 30 April 2020

Registered number: 11935024

		30 April 2020	
	Notes	£	£
FIXED ASSETS			
Intangible Assets	3		11,780
Tangible Assets	4		2,974
			<hr/>
			14,754
CURRENT ASSETS			
Stocks	5	802	
Cash at bank and in hand		1,777	
		<hr/>	
		2,579	
Creditors: Amounts Falling Due Within One Year	6	(15,421)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(12,842)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,912
			<hr/>
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(1,188)
			<hr/>
NET ASSETS			724
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		1
Profit and Loss Account			723
			<hr/>
SHAREHOLDERS' FUNDS			724
			<hr/>

Paige W Limited
Balance Sheet (continued)
As at 30 April 2020

For the period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Paige Warner

Director

11/06/2020

The notes on pages 3 to 6 form part of these financial statements.

Paige W Limited
Notes to the Financial Statements
For the Period 9 April 2019 to 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are a company website. It is amortised to profit and loss account over its estimated economic life of 4 years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Paige W Limited
Notes to the Financial Statements (continued)
For the Period 9 April 2019 to 30 April 2020

1.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Intangible Assets

	Goodwill	Other	Total
	£	£	£
Cost			
As at 9 April 2019	-	-	-
Additions	10,000	3,350	13,350
As at 30 April 2020	<u>10,000</u>	<u>3,350</u>	<u>13,350</u>
Amortisation			
As at 9 April 2019	-	-	-
Provided during the period	1,500	70	1,570
As at 30 April 2020	<u>1,500</u>	<u>70</u>	<u>1,570</u>
Net Book Value			
As at 30 April 2020	<u>8,500</u>	<u>3,280</u>	<u>11,780</u>
As at 9 April 2019	<u>-</u>	<u>-</u>	<u>-</u>

Paige W Limited
Notes to the Financial Statements (continued)
For the Period 9 April 2019 to 30 April 2020

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 9 April 2019	-
Additions	3,987
As at 30 April 2020	3,987
Depreciation	
As at 9 April 2019	-
Provided during the period	1,013
As at 30 April 2020	1,013
Net Book Value	
As at 30 April 2020	2,974
As at 9 April 2019	-

5. Stocks

	30 April 2020
	£
Stock - finished goods	802
	802

6. Creditors: Amounts Falling Due Within One Year

	30 April 2020
	£
Corporation tax	10,595
VAT	4,022
Director's loan account	804
	15,421

7. Provisions for Liabilities

	Deferred Tax
	£
Deferred taxation - Origination and reversal of timing differences	1,188
Balance at 30 April 2020	1,188

The provision for deferred taxation is made up of accelerated capital allowances.

Paige W Limited
Notes to the Financial Statements (continued)
For the Period 9 April 2019 to 30 April 2020

8. Share Capital

	30 April 2020
Allotted, Called up and fully paid	1
	<u><u>1</u></u>

9. Dividends

	30 April 2020
	£
On equity shares:	
Interim dividend paid	47,000
	<u><u>47,000</u></u>

10. Related Party Transactions

At the balance sheet date, £804 was owed to Miss Paige Warner, a Director of the company.

11. Ultimate Controlling Party

The company's ultimate controlling party is Miss Paige Warner by virtue of her ownership of 100% of the issued share capital in the company.

12. General Information

Paige W Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11935024. The registered office is 3 Handbridge, Chester, CH4 7JE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.