

**UNIQUE PIECES LIMITED Filleted
Accounts Cover**

UNIQUE PIECES LIMITED

Company No. 11934555

Information for Filing with The Registrar

31 December 2022

UNIQUE PIECES LIMITED Directors**Report Registrar**

The Director presents his report and the accounts for the year ended 31 December 2022.

Principal activities

The principal activity of the company during the year under review was retail sales.

Director

The Director who served at any time during the year was as follows:

Y. Schwartz

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

Y. Schwartz

Director

27 March 2024

UNIQUE PIECES LIMITED Balance**Sheet Registrar****at 31 December 2022****Company No. 11934555**

	Notes	2022 £	2021 £
Current assets			
Stocks	4	446,395	477,326
Debtors	5	436,227	455,002
Cash at bank and in hand		183,489	126,764
		<u>1,066,111</u>	<u>1,059,092</u>
Creditors: Amount falling due within one year	6	<u>(1,147,184)</u>	<u>(1,124,959)</u>
Net current liabilities		<u>(81,073)</u>	<u>(65,867)</u>
Total assets less current liabilities		<u>(81,073)</u>	<u>(65,867)</u>
Net liabilities		<u>(81,073)</u>	<u>(65,867)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	7	(81,173)	(65,967)
Total equity		<u>(81,073)</u>	<u>(65,867)</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 27 March 2024

And signed on its behalf by:

Y. Schwartz

Director

27 March 2024

**UNIQUE PIECES LIMITED Notes to
the Accounts Registrar
for the year ended 31 December 2022**

1 General information

Its registered number is: 11934555

Its registered office is:

201 Haverstock Hill

Belsize Park, FKGB

London

NW3 4QG

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover represents amounts invoiced during the year excluding value added tax.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Post balance sheet events

On 24 February 2022 Russian Forces entered Ukraine, resulting in Western Nation reactions including announcements of sanctions against Russia and Russian interests worldwide and an economic ripple effect on the global economy. The Directors have carried out an assessment of the potential impact of Russian Forces entering Ukraine on the business, including the impact of mitigation measures and uncertainties, and have concluded that this is a non-adjusting post balance sheet event with the greatest impact on the business expected to be from the economic ripple effect on the global economy. The Directors have taken account of these potential impacts in their going concern assessment.

3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	1	1

4 Stocks

	2022 £	2021 £
Finished goods	446,395	477,326
	<u>446,395</u>	<u>477,326</u>

5 Debtors

	2022 £	2021 £
Trade debtors	384,032	344,910
VAT recoverable	6,792	102,147
Other debtors	44,218	100
Prepayments and accrued income	1,185	7,845
	<u>436,227</u>	<u>455,002</u>

6 Creditors:

amounts falling due within one year

	2022 £	2021 £
Trade creditors	640,728	660,355
Corporation tax	-	7,803
Other creditors	148,371	148,371
Accruals and deferred income	358,085	308,430
	<u>1,147,184</u>	<u>1,124,959</u>

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.