

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
OUR VERSION MEDIA C.I.C.

SATURDAY



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COMPANIES HOUSE

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for the Year Ended 30 APRIL 2023

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OUR VERSION MEDIA C.I.C.

INCOME STATEMENT
for the Year Ended 30 APRIL 2023

	30.4.23 £	30.4.22 £
TURNOVER	26,268	21,471
Cost of raw materials and consumables	(577)	-
Depreciation and other amounts written off assets	(328)	(92)
Other charges	(22,503)	(19,767)
Taxation	-	-
PROFIT	<u>2,860</u>	<u>1,612</u>

BALANCE SHEET
30 APRIL 2023

	30.4.23	30.4.22
	£	£
FIXED ASSETS	1,647	455
CURRENT ASSETS	1,269	3,019
CREDITORS		
Amounts falling due within one year	(2,807)	(6,225)
NET CURRENT LIABILITIES	(1,538)	(3,206)
TOTAL ASSETS LESS CURRENT LIABILITIES	109	(2,751)
CAPITAL AND RESERVES	109	(2,751)

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Our Version Media C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11932278
Registered office: MAST Mayflower Studios
142 - 144 Above Bar Street
Southampton
SO14 7DU

The presentation currency of the financial statements is the Pound Sterling (£).

These accounts have been prepared under the going concern basis as the director is of the opinion that the company can meet its obligations as they fall due during the period of 12 months from the date of approval of these accounts.

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2022 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

OUR VERSION MEDIA C.I.C. (REGISTERED NUMBER: 11932278)

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director and authorised for issue on 8th September 2023 and were signed by:



.....
V Gordon - Director

OUR VERSION MEDIA C.I.C.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
OUR VERSION MEDIA C.I.C.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Underwood Barron LLP
Monks Brook House
13 - 17 Hursley Road
Chandlers Ford
Eastleigh
Hampshire
SO53 2FW

Date:08/09/2023.....

OUR VERSION MEDIA C.I.C.

TRADING AND PROFIT AND LOSS ACCOUNT
for the Year Ended 30 APRIL 2023

	30.4.23		30.4.22	
	£	£	£	£
Turnover				
Sales	25,268		21,471	
Sponsorships	1,000		-	
	<u> </u>	26,268	<u> </u>	21,471
Cost of sales				
Event Days	577		-	
Sub contractors	12,540		14,323	
	<u> </u>	13,117	<u> </u>	14,323
GROSS PROFIT		13,151		7,148
(50.06% 2022 : 33.29%)				
Expenditure				
Rent	2,650		-	
Use of residence as office	312		312	
Insurance	309		40	
Computer costs	1,145		1,230	
Post and stationery	281		133	
Advertising	2,911		991	
Travelling and subsistence	325		456	
Repairs and renewals	83		187	
Cleaning	-		14	
Sundry expenses	-		(1)	
Subscriptions	1,256		1,380	
Accountancy	528		464	
Legal and professional fees	13		13	
Entertainment	66		141	
Bank charges	84		84	
	<u> </u>	9,963	<u> </u>	5,444
		3,188		1,704
Depreciation				
Patents and licences	30		30	
Fixtures and fittings	235		-	
Computer equipment	63		62	
	<u> </u>	328	<u> </u>	92
NET PROFIT		2,860		1,612

OUR VERSION MEDIA C.I.C.**DETAILED BALANCE SHEET
for the Year Ended 30 APRIL 2023**

	30.4.23 £	30.4.22 £
FIXED ASSETS		
Patents and licences	240	270
Fixtures and fittings	895	-
Computer equipment	512	185
	<u>1,647</u>	<u>455</u>
CURRENT ASSETS		
Trade debtors	-	2,335
Prepayments	398	582
Bank account	871	102
	<u>1,269</u>	<u>3,019</u>
CREDITORS		
Amounts falling due within one year		
Accrued expenses	(480)	(480)
Directors' current accounts	(2,327)	(5,745)
	<u>(2,807)</u>	<u>(6,225)</u>
NET CURRENT LIABILITIES	<u>(1,538)</u>	<u>(3,206)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>109</u>	<u>(2,751)</u>
NET ASSETS/(LIABILITIES)	<u>109</u>	<u>(2,751)</u>
CAPITAL AND RESERVES		
Called up share capital	1	1
Retained earnings	108	(2,752)
	<u>109</u>	<u>(2,751)</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

OUR VERSION MEDIA C.I.C.

Company Number

11932278

Year Ending

30/04/23

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

This CIC is increasing positive representation and visibility – and increasing digital inclusion – of Black British, African & Caribbean communities by running digital media skills and journalism skills workshops to equip people with skills to tell their own authentic stories. This is boosting self-esteem, confidence and well-being, while tackling negative stereotypes, stigmatisation and counteracting press demonisation at the same time.

During the 2022-2023 financial year, the CIC benefited the community in the following ways:

- Trained more than 60 black and minoritised people in digital media skills
- Completed a DCMS-funded media literacy and online safety project for African and Caribbean people over 55 in Southampton
- Equipped people with modern digital media and social media skills for employment
- Equipped African, Caribbean and Black British community groups with digital media and social media skills to amplify their voices, projects and advocate for themselves
- Held a black communities stories screening to share videos made by people from Southampton's African, Caribbean and Black British communities on a big screen
- Provided free PR, media and comms drop-in consultations for black community organisation leaders and volunteers to help promote their projects, events and causes
- Increased authentic and positive representation of black communities in the stories and images seen locally and online

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The CIC's stakeholders are Southampton's black British, African and Caribbean communities.

The CIC's Advisory Board consists of stakeholders and met the proposed four times during the year to consult and advise on the CIC's actions and activities.

The CIC's core activities exist due to stakeholder consultation.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

The original report must be signed by a director or secretary of the company

Signed



Date

(DD/MM/YY)

8/9/23

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) ~~Director~~/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)