

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

**Mint Apartments Property
Management Limited**

**Mint Apartments Property
Management Limited (Registered number: 11931875)**

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for the Year Ended 30 June 2023**

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**Mint Apartments Property
Management Limited**

**Company Information
for the Year Ended 30 June 2023**

DIRECTORS:

J Sarania
M Viramgama

REGISTERED OFFICE:

55 Carr House Drive
Framwellgate Moor
Durham
County Durham
DH1 5LT

REGISTERED NUMBER:

11931875 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
Kepier House
Belmont Business Park
Durham
DH1 1TW

**Mint Apartments Property
Management Limited (Registered number: 11931875)**

**Balance Sheet
30 June 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	51,912	100
Cash at bank		<u>72,463</u>	<u>142,719</u>
		124,375	142,819
CREDITORS			
Amounts falling due within one year	5	<u>11,514</u>	<u>65,153</u>
NET CURRENT ASSETS		<u>112,861</u>	<u>77,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>112,861</u>	<u>77,666</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>112,761</u>	<u>77,566</u>
SHAREHOLDERS' FUNDS		<u>112,861</u>	<u>77,666</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2024 and were signed on its behalf by:

J Sarania - Director

The notes form part of these financial statements

**Mint Apartments Property
Management Limited (Registered number: 11931875)**

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

Mint Apartments Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from the standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions concluded at market rate.

Turnover

Turnover represents rents receivable.

Income Recognition

Rental income is recognised in accordance with the contractual terms of the lease.

Government grants

Revenue based grants have been credited to the profit and loss account in the period to which they relate. Capital based grants are accounted for using the accruals model and have been transferred to a deferred credit and released to the profit and loss account over the useful life of the asset.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Mint Apartments Property
Management Limited (Registered number: 11931875)**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Leasing commitments

Rentals paid under operating leases are charged to profit and loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	161	-
Other debtors	44,671	100
Prepayments	7,080	-
	<u>51,912</u>	<u>100</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Taxation and social security	8,890	6,787
Other creditors	624	55,649
Accruals and deferred income	2,000	2,717
	<u>11,514</u>	<u>65,153</u>

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	52,500	52,500
Between one and five years	210,000	210,000
In more than five years	630,000	682,500
	<u>892,500</u>	<u>945,000</u>

**Mint Apartments Property
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**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.