

**KALLIS HOMES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Mayers

33 Mary Seacole Road
The Millfields
Plymouth
PL1 3JY

Kallis Homes Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Kallis Homes Ltd
Balance Sheet
As at 30 April 2022

Registered number: 11929058

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		304,984		305,054
			<u>304,984</u>		<u>305,054</u>
CURRENT ASSETS					
Debtors	4	590		1,889	
Cash at bank and in hand		<u>2,237</u>		<u>14,289</u>	
		2,827		16,178	
Creditors: Amounts Falling Due Within One Year	5	<u>(46,082)</u>		<u>(71,268)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(43,255)</u>		<u>(55,090)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>261,729</u>		<u>249,964</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(266,234)</u>		<u>(249,736)</u>
NET (LIABILITIES)/ASSETS			<u>(4,505)</u>		<u>228</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>(4,605)</u>		<u>128</u>
SHAREHOLDERS' FUNDS			<u>(4,505)</u>		<u>228</u>

Kallis Homes Ltd
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tony Kallis

Director

26 July 2022

The notes on pages 3 to 4 form part of these financial statements.

Kallis Homes Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Plant & Machinery	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

3. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 May 2021	304,774	497	305,271
As at 30 April 2022	304,774	497	305,271
Depreciation			
As at 1 May 2021	-	217	217
Provided during the period	-	70	70
As at 30 April 2022	-	287	287
Net Book Value			
As at 30 April 2022	304,774	210	304,984
As at 1 May 2021	304,774	280	305,054

Kallis Homes Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	590	1,889
	<u>590</u>	<u>1,889</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	2,002	2,002
Corporation tax	-	576
Accrued expenses	1,014	978
Directors' loan accounts	43,066	67,712
	<u>46,082</u>	<u>71,268</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	266,234	249,736
	<u>266,234</u>	<u>249,736</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 May 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 30 April 2022
	£	£	£	£	£
Mrs Ashleigh Kallis	(33,856)	16,036	(3,713)	-	(21,533)
Mr Tony Kallis	(33,856)	16,036	(3,713)	-	(21,533)

The above loan is unsecured, interest free and repayable on demand.

9. General Information

Kallis Homes Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11929058 . The registered office is 33 Mary Seacole Road, The Millfields, Plymouth, Devon, PL1 3JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.