

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS OF

BITUMINA INDUSTRIES LIMITED

(Passed on 19 December 2019)

In accordance with Chapter 2 of Part 13 of the Companies Act 2006 (the 'Act') and article 26(1) of the Company's articles of association, resolution 1 was passed as an ordinary resolution and resolution 2 was passed as a special resolution by the shareholders of Bitumina Industries Limited (the 'Resolutions'):

ORDINARY RESOLUTION

1. That pursuant to section 551 of the Companies Act 2006 (the 'Act'), the Directors be and are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot up to 500,000 ordinary shares of US\$1.00 each in the capital of the Company (the 'Subscription Shares') to such persons at such times and generally on such terms and conditions as the Directors may determine in accordance with the entry by the Company into a subscription and asset purchase agreement pursuant to which the Company shall settle certain trade balances and acquire certain assets in exchange for the issue of such shares.

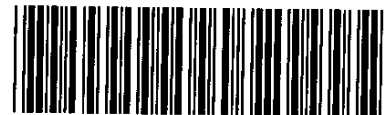
SPECIAL RESOLUTION

2. That subject to Resolution 1 being passed, in accordance with Section 570(1) the Act, the Directors be and are hereby given power to allot or make offers or agreements to allot equity securities (as defined in Section 560 of the Act) for cash pursuant to the authority conferred upon the Directors in Resolution 1 above as if sub-section 561 of the Act did not apply to any such allotment, and so that reference to allotment in this Resolution shall be construed in accordance with Section 560 of the Act.



Bernd Reza Schmidt
Date: 19 December 2019

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