

**KENSINGTON PARK DRY CLEANERS LTD  
FINANCIAL STATEMENTS  
FOR THE PERIOD 5 APRIL 2019 TO 30 APRIL 2020**

MA UK Accountants Limited

11 Kimberly Avenue  
London  
E6 3BE

**Kensington Park Dry Cleaners Ltd**  
**Financial Statements**  
**For the Period 5 April 2019 to 30 April 2020**

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**Kensington Park Dry Cleaners Ltd**  
**Balance Sheet**  
**As at 30 April 2020**

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**Registered number:** 11927293

		<b>30 April 2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		13,515
			<u>13,515</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	9,023	
Cash at bank and in hand		19,862	
		<u>28,885</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(52,518 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(23,633 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(10,118 )</u>
<b>NET LIABILITIES</b>			<u>(10,118 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>6</b>		100
Profit and Loss Account			(10,218 )
<b>SHAREHOLDERS' FUNDS</b>			<u>(10,118)</u>

**Kensington Park Dry Cleaners Ltd**  
**Balance Sheet (continued)**  
**As at 30 April 2020**

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For the period ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Muhammad Asad**

Director

**17/01/2021**

The notes on pages 3 to 5 form part of these financial statements.

**Kensington Park Dry Cleaners Ltd**  
**Notes to the Financial Statements**  
**For the Period 5 April 2019 to 30 April 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3% at cost
Plant & Machinery	15% Reducing balance
Computer Equipment	25% Reducing balance

**1.4. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 1

**Kensington Park Dry Cleaners Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 5 April 2019 to 30 April 2020**

**3. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 5 April 2019	-	-	-	-
Additions	10,000	1,400	3,500	14,900
As at 30 April 2020	10,000	1,400	3,500	14,900
<b>Depreciation</b>				
As at 5 April 2019	-	-	-	-
Provided during the period	300	210	875	1,385
As at 30 April 2020	300	210	875	1,385
<b>Net Book Value</b>				
As at 30 April 2020	9,700	1,190	2,625	13,515
As at 5 April 2019	-	-	-	-

**4. Debtors**

	<b>30 April 2020</b>
	<b>£</b>
<b>Due within one year</b>	
Other debtors	9,023
	9,023

**5. Creditors: Amounts Falling Due Within One Year**

	<b>30 April 2020</b>
	<b>£</b>
Director's loan account	52,518
	52,518

**6. Share Capital**

**30 April  
2020**



**7. Related Party Transactions**

The director Mr. Muhammad Asad is considered to be the key management personnel.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.