

N G MATHER LIMITED

AMENDED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020



Northwest Associates Certified Public Accountants

1ST Floor, Gibson House, 800 High Road, Tottenham London N17 0DH

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N G MATHER LIMITED

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FOR THE YEAR ENDED 30 APRIL 2020

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N G MATHER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020

COMPANY NUMBER: **11927172** (England and Wales)

DIRECTOR: Mr Nicholas Glenn MATHER

REGISTERED OFFICE: 11 Wilton Court Sheen Road
Richmond
London
TW9 1AH

BUSINESS ADDRESS: 11 Wilton Court Sheen Road,
Richmond
London
TW9 1AH

SECRETARY: N/A

BANKER: Lloyds Bank Plc
79 High Street
Chesham
HP5 1BT

ACCOUNTANTS:

Northwest Associates
Certified Public Accountants

1st Floor, Gibson House
800 High Road
Tottenham
London
N17 0DH

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N G MATHER LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 APRIL 2020

The director presents his report with the financial statements of the company for the year ended 30 April 2020.

Review of the business

The principal activity during the period was provision of engineering services

Director

Mr Nicholas Glenn MATHER is the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<u>2020</u>
Ordinary £1 shares	100

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

NG Mather X
.....
Mr Nicholas Glenn MATHER

18/05/22 X
.....
Date:

N G MATHER LIMITED

STATEMENTS OF PROFIT AND LOSS ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2020

	<u>NOTES</u>	<u>30/04/2020</u>
		<u>£</u>
TURNOVER	1	62,994.44
Direct cost		-
GROSS PROFIT		<u>62,994.44</u>
Distribution costs		21,295.50
		<u>41,698.94</u>
Administrative expenses		7,930.00
		<u>33,768.94</u>
Other operating income		-
Operating profit or (loss)		<u>33,768.94</u>
Interest receivable and similar income		-
		<u>33,768.94</u>
Interest payable and similar charges		3,018.00
Profit or (loss) on ordinary activities before taxation		<u>30,750.94</u>
Tax on profit or (loss) on ordinary activities	3	2,115.83
Profit or (loss) for the financial year		<u>28,635.11</u>
Dividends		19,000.00
		<u>9,635.11</u>
Retained Profit b/f		-
		<u>9,635.11</u>
Retained profit		<u>9,635.11</u>

APPROVED BY:

N G Mather X
.....
Mr Nicholas Glenn MATHER

18/05/22 X
.....
Date

N G MATHER LIMITED

STATEMENTS OF FINANCIAL POSITION AS AT 30 APRIL 2020

	<u>NOTES</u>	<u>30/04/2020</u>
<u>FIXED ASSETS:</u>		<u>£</u>
Tangible assets	1	<u>8,842.50</u>
<u>CURRENT ASSETS:</u>		<u>£</u>
Director Current Account		7,345.00
Cash at bank and In hand		<u>5,663.44</u>
		<u>13,008.44</u>
<u>CURRENT LIABILITIES:</u>		<u>£</u>
Accrual		-
Corporation tax	3	<u>2,115.83</u>
		<u>2,115.83</u>
Net Current Asset / Liabilities		<u>10,892.61</u>
Total assets less current liabilities		<u>19,735.11</u>
<u>CREDITORS AMOUNT FALLING DUE MORE THAN MORE YEAR:</u>		
Loan		<u>10,000.00</u>
		<u>9,735.11</u>
<u>CAPITAL AND RESERVES:</u>		<u>£</u>
Share capital	2	100.00
Profit and loss accounts		<u>9,635.11</u>
SHAREHOLDERS' FUNDS		<u>9,735.11</u>

- 1) For the year ending 30/04/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- 2) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 for the year under review.
- 3) The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
- 4) These accounts have been prepared in accordance with the provisions applicable to companies

APPROVED BY:

NG Mather ✓
.....
Mr Nicholas Glenn MATHER

18/05/22 ✓
.....
Date

N G MATHER LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 APRIL 2020**

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements have been prepared under the historical cost convention.

b. Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

c. Tangible fixed assets

Depreciation is provided on reducing balance method at the following annual rates in order to write off each asset over its estimated useful life

Tools and Equipments	- 10% Straight Line Method
Computer	- 10% Straight Line Method
Fixtures and Fittings	- 10% Straight Line Method
Motor Vehicle	- 10% Straight line Method

d. STATEMENT OF MOVEMENT OF TANGIBLE FIXED ASSETS

<u>DEPRECIATIONS CHARGE</u>	<u>Tools & Equipment</u>	<u>Computer</u>	<u>Fixtures and Fittings</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>COST</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 05/04/2019	3,500.00	550.00	275.00	5,500.00	9,825.00
Addition	-	-	-	-	-
At 30/04/2020	3,500.00	550.00	275.00	5,500.00	9,825.00
Depreciation rate	10%	10%	10%	10%	
<u>Depreciation</u>					
Accumulated balance b/f as at 05/04/2019	-	-	-	-	-
Charge for the year	350.00	55.00	27.50	550.00	982.50
Accumulated depreciation at 30/04/2020	350.00	55.00	27.50	550.00	982.50
<u>NET BOOK VALUE</u>					
NBV: 30/04/2020	3,150.00	495.00	247.50	4,950.00	8,842.50
NBV: 30/04/2019	3,500.00	550.00	275.00	5,500.00	9,825.00

2. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal Value:	<u>2020</u> £
1,000	Ordinary	£1	<u>1,000</u>

Allotted, Issued and fully paid:

100	Ordinary	£1	<u>100</u>
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3. **CREDITOR**

Corporation Tax	£2,115.82
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N G MATHER LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2020

	<u>Share</u>	<u>Share</u>	<u>Valuation</u>	<u>Profit</u> <u>and</u>	
	<u>Capital</u>	<u>Premium</u>	<u>Reserve</u>	<u>Loss Account</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 05 April 2019	100.00	-	-	-	100.00
Profit for the Financial year	-	-	-	28,635.11	28,635.11
Dividends	-	-	-	19,000.00	19,000.00
Shares issued	-	-	-	-	-
At 30 April 2020	100.00	-	-	9,635.11	9,735.11

N G MATHER LIMITED

REPORT OF THE ACCOUNTANTS
TO THE DIRECTOR OF N G MATHER LIMITED

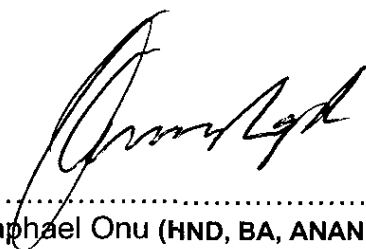
As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages three to four and you consider that the company is exempt from an audit under section 477 of the companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Northwest Associates
Certified Public Accountants

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.....
Chukwura Raphael Onu (HND, BA, ANAN, CertFAccP, FAIA, FCPA, ACAT, FFA, FIPA, MICB, CB.Dip, PM.Dip)
Director / Principal

18/05/22

.....
Date

N G MATHER LIMITED**STATEMENT OF PROFIT AND LOSS ACCOUNTS**
FOR THE YEAR ENDED 30 APRIL 2020

	£	£
TURNOVER	60,886.44	
Other income	2,108.00	62,994.44
Gross profit		62,994.44
<u>LESS EXPENSES:</u>	£	
Rent and rates	520.00	
Business expenses	4,590.00	
Telephone and internet services	247.00	
Stationery and postages	60.00	
Motor expenses	5,140.00	
Insurance	1,490.00	
HMRC	3,501.00	
Petrol	1,290.00	
Travel Expenses and accommodation	615.00	
Professional fee	1,610.00	
Accountancy fee	1,250.00	20,313.00
		42,681.44
<u>Depreciation:</u>	£	
Tools Equipment	350.00	
Computer	55.00	
Fixture and Fittings	27.50	
Motor vehicle	550.00	982.50
		41,698.94
<u>Finance Cost:</u>	£	
Compliance fees	3,018.00	
Bank charges	-	3,018.00
		38,680.94
<u>Administrative expenses</u>	£	
Director Current Accounts	7,930.00	
Propose dividend	19,000.00	
PAYE & NIC	-	
Salaries & Wages	-	26,930.00
		11,750.94
<u>Non - Operation / Other Income</u>	£	
Investment Income	-	
Interest Receivable	-	-
NET PROFIT		11,750.94

N G MATHER LIMITED

CORPORATION TAX COMPUTATION
FOR THE YEAR ENDED 30 APRIL 2020

TAX YEAR: 2019 / 2020

Small companies rate applies, but with marginal relief for the starting rate.

FINANCIAL YEAR:	<u>Profit</u>	<u>Rate</u>	<u>30/04/2020</u>
	<u>£</u>	<u>%</u>	<u>£</u>
FY: 2019	10,983.39	19%	2,086.84
FY: 2020	152.55	19%	28.98
	<u><u>11,135.94</u></u>		
CORPORATION TAX PAYABLE			<u><u>2,115.83</u></u>
CORPORATION TAX NET OF MARGINAL RATE RELIEF			<u><u>2,115.83</u></u>

N G MATHER LIMITED**ADJUSTMENT OF PROFIT FOR TAX PURPOSES**
FOR THE YEAR ENDED 30 APRIL 2020

<u>DEPRECIATIONS CHARGE</u>	<u>Tools & Equipment</u>	<u>Computer</u>	<u>Fixtures and Fittings</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>COST</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 05/04/2019	3,500.00	550.00	275.00	5,500.00	9,825.00
Addition	-	-	-	-	-
At 30/04/2020	<u>3,500.00</u>	<u>550.00</u>	<u>275.00</u>	<u>5,500.00</u>	<u>9,825.00</u>
Depreciation rate	10%	10%	10%	10%	
<u>Depreciation</u>					
Accumulated balance b/f as at 05/04/2019	-	-	-	-	-
Charge for the year	350.00	55.00	27.50	550.00	<u>982.50</u>
Accumulated depreciation at 30/04/2020	<u>350.00</u>	<u>55.00</u>	<u>27.50</u>	<u>550.00</u>	<u>982.50</u>
<u>NET BOOK VALUE</u>					
NBV: 30/04/2020	3,150.00	495.00	247.50	4,950.00	<u>8,842.50</u>
NBV: 30/04/2019	3,500.00	550.00	275.00	5,500.00	<u>9,825.00</u>
<u>CAPITAL ALLOWANCE</u>	<u>Tools & Equipment</u>	<u>Computer</u>	<u>Fixtures and Fittings</u>	<u>Motor Vehicle</u>	<u>Claim</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TWDV	3,500.00	550.00	275.00	5,500.00	9,550.00
Addition	-	-	-	-	-
	<u>3,500.00</u>	<u>550.00</u>	<u>275.00</u>	<u>5,500.00</u>	<u>9,550.00</u>
Less: WDA AT 18%	525.00	82.50	49.50	990.00	<u>1,597.50</u>
	<u>2,975.00</u>	<u>467.50</u>	<u>225.50</u>	<u>4,510.00</u>	<u>7,952.50</u>
<u>NET ADJUSTED PROFIT</u>					<u>£</u>
Profit per account					11,750.94
Add: Depreciation					<u>982.50</u>
					<u>12,733.44</u>
Less: Capital allowance					<u>1,597.50</u>
Schedule D1 Profit for the year					<u>11,135.94</u>