

COMPANY REGISTRATION NUMBER: 11926945

**6 Knights Investments Limited**

**Filleted Unaudited Financial Statements**

**30 April 2022**

# **6 Knights Investments Limited**

## **Financial Statements**

**Year ended 30 April 2022**

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# 6 Knights Investments Limited

## Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	5	5,488,274	6,277,843
<b>Current assets</b>			
Debtors	6	28,541	—
Cash at bank and in hand		1,977,923	148,373
		2,006,464	148,373
<b>Creditors: amounts falling due within one year</b>	7	5,873,976	5,628,843
<b>Net current liabilities</b>		3,867,512	5,480,470
<b>Total assets less current liabilities</b>		1,620,762	797,373
<b>Net assets</b>		1,620,762	797,373
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		1,620,761	797,372
<b>Shareholders funds</b>		1,620,762	797,373

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

## **6 Knights Investments Limited**

### **Statement of Financial Position** *(continued)*

**30 April 2022**

These financial statements were approved by the board of directors and authorised for issue on 28 April 2023 , and are signed on behalf of the board by:

Mr A D Knight

Director

Company registration number: 11926945

# **6 Knights Investments Limited**

## **Notes to the Financial Statements**

### **Year ended 30 April 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, United Kingdom, CT1 3DN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

## Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Included in other loans are investments made via a third party investment fund. Interest amounts received are included in other movements along with fees charged by the fund managers. Loan amounts written off during the year are treated as impairments. Certain investments within the portfolio are measured at net asset value with changes in fair value being recognised in profit or loss.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

## 4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 1 (2021: 1).

## 5. Investments

	Other investments other than loans £	Other loans £	Total £
<b>Cost</b>			
At 1 May 2021	1,840,008	4,728,616	6,568,624
Additions	216,016	735,000	951,016
Disposals	—	(2,564,767)	(2,564,767)
Revaluations	5,172	665,941	671,113
Other movements	—	153,069	153,069
<b>At 30 April 2022</b>	<b>2,061,196</b>	<b>3,717,859</b>	<b>5,779,055</b>
<b>Impairment</b>			
<b>At 1 May 2021 and 30 April 2022</b>	<b>—</b>	<b>290,781</b>	<b>290,781</b>
<b>Carrying amount</b>			
<b>At 30 April 2022</b>	<b>2,061,196</b>	<b>3,427,078</b>	<b>5,488,274</b>
<b>At 30 April 2021</b>	<b>1,840,008</b>	<b>4,437,835</b>	<b>6,277,843</b>

Included in other investments other than loans is the company's contribution to an LP of which it is a partner of £478,321 (2021: £320,133).

#### **6. Debtors**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Other debtors	28,541	—
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#### **7. Creditors: amounts falling due within one year**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Corporation tax	—	110,267
Other creditors	5,873,976	5,518,576
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	5,873,976	5,628,843
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Credit Suisse holds a fixed and floating charge over assets within the company.

#### **8. Related party transactions**

At the year end the company owed £5,869,468 (2021: £5,514,068) to the director.

#### **9. Controlling party**

The parent company is Wholly Grape Limited , a company incorporated in England and Wales (08462306), who own 100% of the share capital. The address of Wholly Grape Limited is Camburgh House, 27 New Dover Road, Canterbury, Kent, CT1 3DN .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.