

REGISTERED NUMBER: 11926908 (England and Wales)

HERITAGE WINDSCREENS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

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FOR THE YEAR ENDED 30TH APRIL 2020

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HERITAGE WINDSCREENS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020

DIRECTORS:

Mr P M Lewis
Mr. B G Lewis

REGISTERED OFFICE:

The Storage Group
Church Street
Newport
NP20 2TX

REGISTERED NUMBER:

11926908 (England and Wales)

ACCOUNTANTS:

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

STATEMENT OF FINANCIAL POSITION
30TH APRIL 2020

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		10,800
Tangible assets	5		<u>20,301</u>
			31,101
CURRENT ASSETS			
Stocks		3,000	
Debtors	6	37,294	
Cash at bank		<u>14,937</u>	
		55,231	
CREDITORS			
Amounts falling due within one year	7	<u>65,577</u>	
NET CURRENT LIABILITIES			<u>(10,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,755</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Retained earnings			<u>20,655</u>
SHAREHOLDERS' FUNDS			<u>20,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30TH APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29th January 2021 and were signed on its behalf by:

Mr. B G Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020**

1. STATUTORY INFORMATION

Heritage Windscreens Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% Straight line on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

4. INTANGIBLE FIXED ASSETS				Goodwill
				£
COST				
Additions				<u>12,000</u>
At 30th April 2020				<u>12,000</u>
AMORTISATION				
Amortisation for year				<u>1,200</u>
At 30th April 2020				<u>1,200</u>
NET BOOK VALUE				
At 30th April 2020				<u>10,800</u>
5. TANGIBLE FIXED ASSETS				
	Plant and machinery	Computer equipment		Totals
	£	£		£
COST				
Additions	<u>25,909</u>	<u>1,158</u>		<u>27,067</u>
At 30th April 2020	<u>25,909</u>	<u>1,158</u>		<u>27,067</u>
DEPRECIATION				
Charge for year	<u>6,477</u>	<u>289</u>		<u>6,766</u>
At 30th April 2020	<u>6,477</u>	<u>289</u>		<u>6,766</u>
NET BOOK VALUE				
At 30th April 2020	<u>19,432</u>	<u>869</u>		<u>20,301</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
				£
Trade debtors				<u>37,294</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
				£
Bank loans and overdrafts				11,415
Trade creditors				3,105
Taxation and social security				8,175
Other creditors				<u>42,882</u>
				<u>65,577</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.