REGISTERED NUMBER: 11926582 (England and Wales)

Financial Statements for the Year Ended 30 April 2021

for

FOOD DISCO LIMITED

Contents of the Financial Statements
for the Year Ended 30 April 2021

FOOD DISCO LIMITED

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	Mr Gregor Sokalski Mr Andres Bluhm Mr Enrico Brosio Mr William Ryan Edwards
REGISTERED OFFICE:	40 Bowling Green Lane London EC1R 0NE
REGISTERED NUMBER:	11926582 (England and Wales)
ACCOUNTANTS:	Atkinsons Chartered Accountants Palmeira Avenue Mansions 19 Church Road Hove East Sussex BN3 2FA

Balance Sheet
30 April 2021

	Notes	30.4.21 £	£	30.4.20 £	£
FIXED ASSETS					
Tangible assets	4		11,643		5,997
CURRENT ASSETS					
Debtors	5	5,997		269	
Cash at bank and in hand		1,562		42,989	
		7,559		43,258	
CREDITORS					
Amounts falling due within one year	6	8,455		1,278	
NET CURRENT (LIABILITIES)/ASSETS			(896)		41,980
TOTAL ASSETS LESS CURRENT LIABILITIES			10,747		47,977
PROVISIONS FOR LIABILITIES			2,212		1,139
NET ASSETS			8,535		46,838
CAPITAL AND RESERVES					
Called up share capital			11		10
Share premium			149,181		98,182
Retained earnings			(140,657)		(51,354)
			8,535		46,838

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2021 and were signed on its behalf by:

Mr Gregor Sokalski - Director

1. **STATUTORY INFORMATION**

FOOD DISCO LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 May 2020	5,920	2,076	7,996
Additions	7,663	-	7,663
At 30 April 2021	13,583	2,076	15,659
DEPRECIATION			
At 1 May 2020	1,480	519	1,999
Charge for year	1,628	389	2,017
At 30 April 2021	3,108	908	4,016
NET BOOK VALUE			
At 30 April 2021	10,475	1,168	11,643
At 30 April 2020	4,440	1,557	5,997

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade debtors	715	-
Other debtors	5,282	269
	5,997	269

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	4,994	153
Taxation and social security	290	1,125
Other creditors	3,171	-
	8,455	1,278

7. RELATED PARTY DISCLOSURES

Included in other creditors is £3,171 (2020 - £Nil) which is owed to Mr G Sokalski, a director of the company. This loan is provided on an interest free basis and is repayable on demand.

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.