

Financial Statements for the Year Ended 30 April 2020

for

FOOD DISCO LIMITED

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for the Year Ended 30 April 2020

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FOOD DISCO LIMITED

Company Information
for the Year Ended 30 April 2020

DIRECTORS:

Mr Gregor Sokalski
Mr William Slater
Mr Andres Bluhm

REGISTERED OFFICE:

40 Bowling Green Lane
London
EC1R 0NE

REGISTERED NUMBER:

11926582 (England and Wales)

ACCOUNTANTS:

Nimbus Accounting
32 Church Road
Hove
East Sussex
BN3 2FN

Balance Sheet
30 April 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		5,997
CURRENT ASSETS			
Debtors	5	269	
Cash at bank		<u>42,989</u>	
		43,258	
CREDITORS			
Amounts falling due within one year	6	<u>1,278</u>	
NET CURRENT ASSETS			<u>41,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,977
PROVISIONS FOR LIABILITIES			<u>1,139</u>
NET ASSETS			<u><u>46,838</u></u>
CAPITAL AND RESERVES			
Called up share capital			10
Other reserves			98,182
Retained earnings			<u>(51,354)</u>
			<u><u>46,838</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 January 2021 and were signed on its behalf by:

Mr Gregor Sokalski - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

FOOD DISCO LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	5,920	2,076	7,996
At 30 April 2020	5,920	2,076	7,996
DEPRECIATION			
Charge for year	1,480	519	1,999
At 30 April 2020	1,480	519	1,999
NET BOOK VALUE			
At 30 April 2020	4,440	1,557	5,997

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	269

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	153
Taxation and social security	1,125
	1,278

7. **RELATED PARTY DISCLOSURES**

No other transactions with related parties were undertaken such as are required to be disclosed under Section 1A Small Entities of Financial Reporting Standard 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.