

**GENTLE BEAUTY & COSMETICS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

Simply Accounts

1 Queen's Park Road
Handbridge
Chester
Cheshire
CH4 7AD

Gentle Beauty & Cosmetics Limited
Financial Statements
For The Year Ended 30 April 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Gentle Beauty & Cosmetics Limited
Balance Sheet
As at 30 April 2022

Registered number: 11925389

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,199		5,249
			4,199		5,249
CURRENT ASSETS					
Debtors	4	1		-	
Cash at bank and in hand		15,056		13,516	
		15,057		13,516	
Creditors: Amounts Falling Due Within One Year	5	(315)		(510)	
NET CURRENT ASSETS (LIABILITIES)			14,742		13,006
TOTAL ASSETS LESS CURRENT LIABILITIES			18,941		18,255
Creditors: Amounts Falling Due After More Than One Year	6		(18,919)		(16,936)
NET ASSETS			22		1,319
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			21		1,318
SHAREHOLDERS' FUNDS			22		1,319

Gentle Beauty & Cosmetics Limited
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Helen Flynn

Director

19/01/2023

The notes on pages 3 to 5 form part of these financial statements.

Gentle Beauty & Cosmetics Limited
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance
-------------------	----------------------

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 2)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 May 2021	7,165
As at 30 April 2022	7,165
Depreciation	
As at 1 May 2021	1,916
Provided during the period	1,050
As at 30 April 2022	2,966
Net Book Value	
As at 30 April 2022	4,199
As at 1 May 2021	5,249

Gentle Beauty & Cosmetics Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Director's loan account	1	-
	<u>1</u>	<u>-</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other taxes and social security	315	-
Accruals and deferred income	-	510
	<u>315</u>	<u>510</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	14,609	16,250
Directors loan account	4,310	686
	<u>18,919</u>	<u>16,936</u>

7. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	1	1

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	-	2,000
	<u>-</u>	<u>2,000</u>

10. Related Party Transactions

At the balance sheet date, an amount of £4,310 was owed to the Director.

11. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Helen Flynn by virtue of his ownership of 100% of the issued share capital in the company.

Gentle Beauty & Cosmetics Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

12. General Information

Gentle Beauty & Cosmetics Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11925389 . The registered office is 1, Queen's Park Road, Handbridge, Chester, Cheshire, CH4 7AD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.