

**KIBBO KIFT AGENCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

March Mutual Ltd
F25 Waterfront Studios
1 Dock Road
London
E16 1AH

Kibbo Kift Agency Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Kibbo Kift Agency Ltd
Balance Sheet
As At 31 March 2023

Registered number: 11923823

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		15,783		14,182	
		15,783		14,182	
Creditors: Amounts Falling Due Within One Year	3	(10,362)		(8,164)	
NET CURRENT ASSETS (LIABILITIES)			5,421		6,018
TOTAL ASSETS LESS CURRENT LIABILITIES			5,421		6,018
NET ASSETS			5,421		6,018
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			5,420		6,017
SHAREHOLDERS' FUNDS			5,421		6,018

Kibbo Kift Agency Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sumeet Narr

Director

18 July 2023

The notes on pages 3 to 4 form part of these financial statements.

Kibbo Kift Agency Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	1	1
	<u>1</u>	<u>1</u>

3. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	5,747	4,776
VAT	4,525	3,298
Accruals and deferred income	90	90
	<u>10,362</u>	<u>8,164</u>

4. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Kibbo Kift Agency Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Dividends

	2023	2022
	£	£
On equity shares:		
Final dividend paid	24,993	14,935
	<u>24,993</u>	<u>14,935</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.