Registered number: 11923607

GLOBAL COMMISSIONING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

Simon and Co Accountancy Ltd

Contents

Global Commissioning Limited
Balance Sheet
As at 30 April 2022

Registered number: 11923607

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		84,826		68,392
			84,826		68,392
CURRENT ASSETS					
Debtors	**4**	744,594		293,862	
Cash at bank and in hand		77,982		518,490	
		822,576		812,352	
Creditors: Amounts Falling Due Within One Year	**5**	(547,089)		(229,395)	
NET CURRENT ASSETS (LIABILITIES)			275,487		582,957
TOTAL ASSETS LESS CURRENT LIABILITIES			360,313		651,349
NET ASSETS			360,313		651,349
CAPITAL AND RESERVES					
Called up share capital	**6**		9		9
Profit and Loss Account			360,304		651,340
SHAREHOLDERS' FUNDS			360,313		651,349

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Samantha Fox	Mr Richard Fox	Mr Mark Squire
Director **20/01/2023**	Director	Director

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25% Straight Line Method
Motor Vehicles	25% Reducing balance method
Fixtures & Fittings	25% Straight line method
Computer Equipment	33.3% Straight line method

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 33 (2021: 28)

3. Tangible Assets

	Land & Property Leasehold	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2021	7,323	4,118	28,398	53,359	93,198
Additions	-	-	10,876	41,850	52,726
As at 30 April 2022	7,323	4,118	39,274	95,209	145,924
Depreciation					
As at 1 May 2021	3,662	1,094	5,919	14,131	24,806
Provided during the period	1,830	756	8,795	24,911	36,292
As at 30 April 2022	5,492	1,850	14,714	39,042	61,098
Net Book Value					
As at 30 April 2022	1,831	2,268	24,560	56,167	84,826
As at 1 May 2021	3,661	3,024	22,479	39,228	68,392

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	741,699	293,862
Prepayments and accrued income	1,905	-
Other debtors	990	-
	744,594	293,862

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	156,906	9,110
Bank loans and overdrafts	-	10,000
Corporation tax	15	15,625
Other taxes and social security	160,303	52,681
VAT	221,004	135,043
Pension Payable	8,861	3,915
Directors' loan accounts	-	3,021
	547,089	229,395

6. **Share Capital**

	2022	2021
Allotted, Called up and fully paid	9	9

7. **Controlling Party**

The company's controlling party is Richard John Fox, Samantha Fox, Mark Squire by virtue of their ownership of (33.33)% each of the issued share capital in the company.

8. **General Information**

Global Commissioning Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11923607 . The registered office is Unit 2 Chestfield Business Park, Whitstable, England, CT5 3JB.