

# Berryman Construction Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

Julia Evans Accountants Ltd  
Waterside House  
Falmouth Road  
Penryn  
Cornwall  
TR10 8BE

# **Berryman Construction Ltd**

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# **Berryman Construction Ltd**

## **Company Information**

<b>Directors</b>	Oliver Berryman Amy Berryman
<b>Registered office</b>	Waterside House, Falmouth Road, Penryn Cornwall TR10 8BE
<b>Accountants</b>	Julia Evans Accountants Ltd Waterside House Falmouth Road Penryn Cornwall TR10 8BE

# Berryman Construction Ltd

(Registration number: 11921482)

## Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	41,244	51,005
<b>Current assets</b>			
Debtors	<u>5</u>	95,993	89,739
Cash at bank and in hand		<u>3</u>	<u>1,000</u>
		95,996	90,739
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(88,195)</u>	<u>(90,319)</u>
<b>Net current assets</b>		<u>7,801</u>	<u>420</u>
<b>Total assets less current liabilities</b>		49,045	51,425
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(23,889)	(37,556)
<b>Provisions for liabilities</b>		<u>(7,804)</u>	<u>(9,678)</u>
<b>Net assets</b>		<u>17,352</u>	<u>4,191</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		<u>17,252</u>	<u>4,091</u>
<b>Shareholders' funds</b>		<u>17,352</u>	<u>4,191</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

**Berryman Construction Ltd**

**(Registration number: 11921482)**

**Balance Sheet as at 30 April 2023**

Approved and authorised by the Board on 21 November 2023 and signed on its behalf by:

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Oliver Berryman

Director

# **Berryman Construction Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Waterside House,  
Falmouth Road,  
Penryn  
Cornwall  
TR10 8BE

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis and assume the continued support of the directors for a period of 12 months for the date these accounts are approved.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Government grants**

Government grants have been recognised under the accrual model.

#### **Tax**

Taxation represents the sum of tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Berryman Construction Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% reducing balance
Plant and equipment	20% reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Berryman Construction Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

#### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 3).

# Berryman Construction Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 May 2022	40,833	40,294	81,127
Additions	-	2,100	2,100
At 30 April 2023	40,833	42,394	83,227
<b>Depreciation</b>			
At 1 May 2022	16,046	14,076	30,122
Charge for the year	6,197	5,664	11,861
At 30 April 2023	22,243	19,740	41,983
<b>Carrying amount</b>			
At 30 April 2023	18,590	22,654	41,244
At 30 April 2022	24,787	26,218	51,005

### 5 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade debtors	64,198	82,791
Prepayments	3,003	6,948
Other debtors	28,792	-
	95,993	89,739

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	7	26,283	15,519
Trade creditors		34,834	51,465
Taxation and social security		15,264	16,219
Accruals and deferred income		3,488	5,115
Other creditors		8,326	2,001
		88,195	90,319

# Berryman Construction Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	<u>23,889</u>	<u>37,556</u>

### 7 Loans and borrowings

	2023 £	2022 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	20,834	30,834
Hire purchase contracts	<u>3,055</u>	<u>6,722</u>
	<u>23,889</u>	<u>37,556</u>

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Bank borrowings	10,000	10,000
Bank overdrafts	12,616	888
Hire purchase contracts	<u>3,667</u>	<u>4,631</u>
	<u>26,283</u>	<u>15,519</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.